



BHARAT KHANIWAL & CO.

(Practicing Company Secretary)

Plot No.-44, Prem Sagar, Bhankrota, Jaipur, Rajasthan -302026

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Annexure V

The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P.J. Towers,
Dalal Street,
Mumbai – 400 001.

Dear Sir,

Sub: Application for “In-principle approval” prior to issue and allotment of 12,00,000 Equity Shares on preferential basis under Regulation 28(1) of the SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015.

1. I, **Bharat Khaniwal**, proprietor of Bharat Khaniwal & Co. Practicing Company Secretary, (Membership No. ACS-29035) hereby certify that the minimum issue price for the proposed preferential issue of **Novelix Pharmaceuticals Limited** (“the Company”/ “Issuer”) based on the pricing formula prescribed under Regulation 164 of Chapter V of SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 has been worked out at **Rs. 56.68/- each**.
2. The relevant date for the purpose of said minimum issue price was **01st June, 2026**.
3. The workings for arriving at such minimum issue price have been attached herewith.
4. The highest trading volume in respect of the equity shares of the issuer has been recorded during the preceding 90 trading days prior to the relevant date on BSE Limited. **(Please note that the Company is listed on BSE Limited ('BSE') only.)**
5. We hereby certify that the Articles of Association of the issuer does not provide for a method of determination which results in a floor price higher than that determined under ICDR Regulations, 2018.

For M/s Bharat Khaniwal & Co.
Company Secretaries

Place: Jaipur
Date: 04th June, 2026



Bharat Khaniwal
(Proprietor)

FRN: S2025RJ1026200

Membership No.: ACS-29035

CP No.:27989

UDIN: A029035H000583041

Calculation of minimum issue price as per prescribed under Chapter V of SEBI (ICDR) Regulations, 2018

Date of EGM	01st -July-2026		
Relevant Date	01st -June-2026		
A]	90 Trading Days		
Trading Day	Date	No. of Shares	Total Turnover (Rs.)
1.	29-May-26	2941	164863
2.	27-May-26	3787	214813
3.	26-May-26	3991	222192
4.	25-May-26	507	27441
5.	22-May-26	8361	447625
6.	21-May-26	7971	424753
7.	20-May-26	4960	261469
8.	19-May-26	717	38832
9.	18-May-26	2114	111608
10.	15-May-26	13980	760883
11.	14-May-26	8562	461770
12.	13-May-26	4589	247801
13.	12-May-26	1231	66309
14.	11-May-26	3758	206904
15.	08-May-26	5324	287368
16.	07-May-26	1858	101316
17.	06-May-26	3005	164228
18.	05-May-26	1796	97233
19.	04-May-26	2962	163896
20.	30-Apr-26	3128	170528
21.	29-Apr-26	2446	138813
22.	28-Apr-26	930	52785
23.	27-Apr-26	5619	306760
24.	24-Apr-26	2267	124732
25.	23-Apr-26	815	44513
26.	22-Apr-26	2562	141147
27.	21-Apr-26	5368	303606
28.	20-Apr-26	3524	192227
29.	17-Apr-26	2522	144591
30.	16-Apr-26	3216	186903
31.	15-Apr-26	6868	391597
32.	13-Apr-26	9744	539604
33.	10-Apr-26	7851	456153
34.	09-Apr-26	13338	780438



35.	08-Apr-26	8295	441591
36.	07-Apr-26	11532	579008
37.	06-Apr-26	38762	1973410
38.	02-Apr-26	3789	194832
39.	01-Apr-26	34056	1816396
40.	30-Mar-26	2	111
41.	27-Mar-26	2798	159892
42.	25-Mar-26	2189	122835
43.	24-Mar-26	4165	233169
44.	23-Mar-26	4026	215911
45.	20-Mar-26	1048	57250
46.	19-Mar-26	1216	67098
47.	18-Mar-26	2041	111029
48.	17-Mar-26	138	7476
49.	16-Mar-26	1598	83158
50.	13-Mar-26	9193	489327
51.	12-Mar-26	1080	60606
52.	11-Mar-26	2939	163877
53.	10-Mar-26	3594	189339
54.	09-Mar-26	6139	331103
55.	06-Mar-26	1632	92714
56.	05-Mar-26	3297	180968
57.	04-Mar-26	3721	205521
58.	02-Mar-26	12170	698599
59.	27-Feb-26	4589	283041
60.	26-Feb-26	4578	291993
61.	25-Feb-26	1215	73970
62.	24-Feb-26	2830	173918
63.	23-Feb-26	8074	497673
64.	20-Feb-26	5214	321852
65.	19-Feb-26	4547	287219
66.	18-Feb-26	30514	1968062
67.	17-Feb-26	6653	397554
68.	16-Feb-26	2039	128965
69.	13-Feb-26	6363	397765
70.	12-Feb-26	4968	301982
71.	11-Feb-26	9045	549435
72.	10-Feb-26	1492	93880
73.	09-Feb-26	11607	720834
74.	06-Feb-26	1051	66277
75.	05-Feb-26	619	37949



76.	04-Feb-26	13101	823353
77.	03-Feb-26	5498	336841
78.	02-Feb-26	19100	1146251
79.	01-Feb-26	7196	437775
80.	30-Jan-26	5460	329215
81.	29-Jan-26	12989	783225
82.	28-Jan-26	10441	617525
83.	27-Jan-26	16977	956291
84.	23-Jan-26	20862	1188964
85.	22-Jan-26	6538	357961
86.	21-Jan-26	6644	348562
87.	20-Jan-26	6076	325048
88.	19-Jan-26	7093	381814
89.	16-Jan-26	14111	757586
90.	14-Jan-26	9347	506255
		578863	32809956
			56.68
B]	10 Trading Days		
Trading Day	Date	No. of Shares	Total Turnover (Rs.)
1.	29-May-26	2941	164863
2.	27-May-26	3787	214813
3.	26-May-26	3991	222192
4.	25-May-26	507	27441
5.	22-May-26	8361	447625
6.	21-May-26	7971	424753
7.	20-May-26	4960	261469
8.	19-May-26	717	38832
9.	18-May-26	2114	111608
10.	15-May-26	13980	760883
		49329	2674479
			54.22
A] Average 90 trading days VWAP			56.68
B] Average 10 trading days VWAP			54.22
Applicable Minimum Price [Higher of A or B]			56.68

