

To,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001

Date: 29.04.2023

Dear Sir/Madam,

Sub: Outcome of board meeting held on 29.04.2023

Unit: Trimurthi Limited (Scrip Code: 536565)

With reference to the subject cited, this is to inform the Exchange that at the meeting of the Board of Directors of Trimurthi Limited held on Saturday, the 29th day of April, 2023 at ~~4.00~~ p.m. at the registered office of the Company, the following were considered and approved by the Board:

1. Audited financial results for the quarter and year ended 31.03.2023.
2. Audit Report along with Declaration as per Regulation 33 of SEBI (LO&DR) Regulations, 2015 for year ended 31.03.2023.

The meeting concluded at 5.00 p.m.

This is for the information and records of the Exchange, please.

Thanking you.

Yours sincerely,
For Trimurthi Limited



Arun Kumar Bhangadia
Chairman & Managing Director
(DIN: 00021024)

ARUN KUMAR BHANGADIA
Digitally signed
by ARUN KUMAR BHANGADIA
Date: 2023.04.29
17:01:14 +05'30'

Encl. as above

To,

Date: 29.04.2023

BSE Limited
P.J. Towers, Dalal Street,
Mumbai-400 001

Dear Sir/Madam,

Sub: Declaration pursuant to regulation 33(3)(d) of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

I, Arun Kumar Bhangadia, Chairman & Managing Director of Trimurthi Limited hereby declare that the statutory Auditors of the company, M/s. P. Murali & Co., Chartered Accountants have issued an Audit Report with unmodified/unqualified opinion on Audited Financial Results of the company for the quarter and year ended 31st March, 2023.

This declaration is issued in compliance of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Yours sincerely,

For Trimurthi Limited



Arun Kumar Bhangadia

Arun Kumar Bhangadia
Chairman & Managing Director
(DIN: 00021024)

PARTICULARS		QUARTER ENDED		YEAR ENDED	
		31.03.2023 (AUDITED)	31.12.2022 (UNAUDITED)	31.03.2022 (AUDITED)	31.03.2023 (AUDITED)
1. INCOME					
INCOME FROM OPERATIONS		86.58	42.84	7.13	140.46
OTHER INCOME		23.25	18.27	9.11	31.57
TOTAL INCOME		109.83	60.91	16.28	172.03
2. EXPENSES					
PURCHASES		92.67	64.52	3.59	104.09
COST OF MATERIALS CONSUMED		-	-	-	-
MANUFACTURING EXPENSES		-	-	-	-
INCREASE/ (DECREASE) IN STOCK IN TRADE		(4.67)	(28.74)	3.44	(26.86)
RENT		0.30	0.30	1.30	3.10
EMPLOYEE BENEFITS EXPENSE		80.47	6.67	9.49	31.18
FINANCE COSTS		-	-	-	-
DEPRECIATION AND AMORTISATION EXPENSES		1.41	2.47	1.68	5.62
OTHER EXPENSES		6.23	4.96	137.37	74.36
TOTAL EXPENSES		106.41	54.38	179.07	197.89
3. PROFIT/(LOSS) FROM BEFORE EXCEPTIONAL ITEMS AND TAX (1-2)		1.42	6.53	(162.82)	(5.45)
4. EXCEPTIONAL ITEMS/ PRIOR PERIOD ITEMS					
5. PROFIT/(LOSS) FROM CONTINUING OPERATIONS BEFORE TAX (3-4)		1.42	6.53	(162.82)	(5.45)
6. TAX EXPENSES					
CURRENT TAX		(0.96)	0.24	0.03	(0.19)
TAX ADJUSTMENTS RELATING TO EARLIER YEARS		(0.06)	0.24	0.03	(0.19)
DEFERRED TAX (NET)					
7. NET PROFIT/(LOSS) FROM CONTINUING OPERATIONS AFTER TAX (5-6)		1.38	6.76	(162.75)	(5.99)
8. PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS					
9. TAX EXPENSES FOR DISCONTINUED OPERATIONS					
10. PROFIT/(LOSS) FROM DISCONTINUED OPERATIONS (AFTER TAX) (8-9)					
11. PROFIT/(LOSS) FOR THE PERIOD (7+10)		1.38	6.76	(162.75)	(5.99)
12. OTHER COMPREHENSIVE INCOME					
A. (i) ITEMS THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		1.20	-	-	1.20
(ii) INCOME TAX RELATING TO ITEM THAT THAT WILL NOT BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-
B. (i) ITEMS THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-
(ii) INCOME TAX RELATING TO ITEM THAT THAT WILL BE RECLASSIFIED TO PROFIT OR LOSS		-	-	-	-
13. TOTAL COMPREHENSIVE INCOME FOR THE PERIOD (11+12)		2.56	6.76	(162.75)	(4.75)
14. EARNINGS PER EQUITY SHARE (FOR CONTINUING OPERATION):					
(i) BASIC		0.02	0.08	(2.01)	(0.07)
(ii) DILUTED		0.02	0.08	(2.01)	(0.07)
15. EARNINGS PER EQUITY SHARE (FOR DISCONTINUING OPERATION):					
(i) BASIC		0.02	0.08	(2.01)	(0.07)
(ii) DILUTED		0.02	0.08	(2.01)	(0.07)
16. EARNINGS PER EQUITY SHARE (FOR CONTINUING AND DISCONTINUING OPERATION):					
(i) BASIC		0.02	0.08	(2.01)	(0.07)
(ii) DILUTED		0.02	0.08	(2.01)	(0.07)

Trimurthi Limited
12/03/2023
Dinesh Kumar



TRIMURTHI
GROUP

TRIMURTHI LIMITED
5-8-354/1103, Cinton No. 1103,
Ratna Block, Radhey Radhe Towers,
Chiraq Alayam, Andhra
Pradesh, India

TRIMURTHI LIMITED

4-4-231/1/2/ABC, Inderbagh, Sultanbazar,
Hyderabad - 500 095, T.S. INDIA.
Tel: 040 24757370, 29882220
Email : info@trimurthiitd.com

Website : www.trimurthiitd.com

YEAR ENDED
CIN NO : L6712019G1994PLC018756
31.03.2023
(AUDITED)

PARTICULARS	QUARTER ENDED				
	31.03.2023 (AUDITED)	31.12.2022 (UNAUDITED)	31.03.2022 (AUDITED)	31.03.2023 (AUDITED)	31.03.2022 (AUDITED)
A. PARTICULARS OF SHARE HOLDING					
1. Public Share Holding					
a. Number of Shares	2679267	2679267	2900600	2679267	2900600
b. Percentage of shareholding	33.08%	33.08%	35.81%	33.08%	35.81%
2. Promoter and promoter group shareholding					
a. Partly / Encumbered					
i. No of Equity Shares	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-
ii. Percentage of Shares (of the shareholding of promoter and promoter group)	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-
iii. Percentage of Shares (of the total share capital of the company)	-NIL-	-NIL-	-NIL-	-NIL-	-NIL-
b. Non Encumbered					
i. No of Equity Shares	5420733	5430733	3199400	5420733	3199400
ii. Percentage of Shares (of the shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%
iii. Percentage of Shares (of the total share capital of the company)	66.92%	66.92%	64.19%	66.92%	64.19%

Particulars	3 Months Ended / 31/03/2023
1. Investor Complaints	
Pending at the beginning of the quarter	-NIL-
Received during the quarter	-NIL-
Dismissed during the quarter	-NIL-
Remaining unsolved during the quarter	-NIL-

TRIMURTHI LIMITED

Segment Reporting

	PARTICULARS	QUARTER ENDED			YEAR ENDED (Amount in Lakhs)
		31.03.2023 (AUDITED)	31.12.2022 (UNAUDITED)	31.03.2022 (AUDITED)	
1. Segment Revenue					
a. Pharma Business	14.59	4.08	8.70	21.32	8.70
b. Financial Services	10.04	7.20	9.11	27.27	29.76
c. Investments	13.21	11.07	(24.99)	24.30	0.38
d. Trading in Shares	71.99	38.56	23.44	119.14	100.12
e. Foods					
Total	109.83	60.91	16.25	192.63	139.49
Less: Inter Segment Revenue					
Net Sales/ Income From Operations	109.83	60.91	16.25	192.63	139.49
2. Segment Profits (Before tax & Interest From Each Segment)					
a. Pharma Business	3.29	2.01		4.83	
b. Financial Services	10.04	7.20	(5.62)	27.27	15.05
c. Investments	13.21	11.07	(17.92)	24.30	(149.54)
d. Trading in Shares	(27.18)	-9.75	(17.73)	(62.25)	(22.09)
e. Foods					
Total	1.42	6.53	(162.81)	(8.88)	(186.56)
Less:					
i. Interest					
ii. Other Unallocable expenses net off					
iii. Unallocable income					
Total Profit Before Tax	1.42	6.53	(162.81)	(8.88)	(186.56)
3. Capital Employed					
a. Pharma Business	55.82	40.18	29.50	53.82	29.50
b. Financial Services	7.78	104.82	301.83	7.78	301.83
c. Investments	277.50	203.29	43.90	277.52	43.92
d. Trading in Shares	378.94	368.75	349.25	378.39	349.25
e. Foods					
Total	719.51	716.95	724.30	719.51	724.30

Notes

1. Previous period figures have been regrouped, wherever necessary, for the purpose of comparison.
2. The Audited Financial Results for the year ended 31st March, 2023 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 29th April, 2023. The Financial Results are prepared in accordance with the Indian Accounting Standards (Ind AS) as prescribed under Section 133 of the Companies Act, 2013.
3. The above financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34- Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules issued there under and the other accounting principles generally accepted in India.
4. The results are also available on the website of the Company.
5. During the year company has sold its 100% equity shares of Trimurthi Pharmaceuticals (India) Private Limited, Subsidiary Company, as such it ceased to be the Subsidiary of Trimurthi limited. The company has obtained the necessary consent from shareholders and complied the provisions of the Companies Act, 2013.
6. During the Quarter company has sold its investment in M/s. Carova India LLP, an associate enterprise, as such it ceased to be the associate of Trimurthi limited. The company has obtained the necessary consent from shareholders and complied the provisions of the companies Act, 2013.
7. The figures of last quarter are the balancing figures between the audited figures in respect of the full financial year upto 31st March 2023 and the unaudited published year to date figures upto 31st December 2022 being the date of the end of the third quarter of the financial year which were subjected to limited review.

Praveen Kumar

PARTICULARS		Figures as at 31/03/2023	Figures as at 31/03/2022
ASSETS:			
A. Non Current Assets			
(a) Property, Plant and Equipment	1,241.69	2,260.28	
(b) Capital Work In Progress			
(c) Investment Property	+	17,387.96	
(d) Other Intangible Assets	0.10	0.10	
(e) Financial Assets			
(i) Investments	27,751.87	3,882.00	
(ii) Trade Receivables			
(iii) Loans			
(iv) Other Financial Assets			
(f) Deferred Tax Assets (Net)	640.45	600.98	
(g) Other Non Current Assets		+	
		30,140.31	26,191.33
B. Current Assets			
(a) Inventories	8,205.61	3,319.14	
(b) Financial Assets			
(i) Investments			
(ii) Trade Receivables	1,904.58	998.02	
(iii) Cash & Call Equivalents	27,747.44	26,049.22	
(iv) Bank Balances other than (iii) above			
(v) Short Term Loan and Advances	777.84	10,917.54	
(vi) Others	3,701.77	3,036.81	
		42,427.23	46,320.72
TOTAL ASSETS		72,567.54	72,512.05
EQUITY AND LIABILITIES:			
A. Equity			
(a) Equity Share Capital	81,000.00	81,000.00	
(b) Other Equity	(9,048.89)	(8,569.45)	
		71,951.12	72,430.55
B. Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables			
(iii) Other Financial Liabilities			
(b) Provisions			
(c) Deferred Tax Liabilities (Net)			
(d) Other Non Current Liabilities			
B. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings			
(ii) Trade Payables	537.97		
(iii) Other Financial Liabilities			
(b) Other Current Liabilities	78.45	81.50	
(c) Provisions			
(d) Current Tax Liabilities (Net)			
		616.42	81.50
TOTAL EQUITY AND LIABILITIES		72,567.54	72,512.05



TRIMURTHI LIMITED		
Regd Off: 5-8-354/1106, Office No. 1106, Ratna Block, Chirag Ali Lane, Raghav Ratna Towers, Chirag Ali Lane, Abid, Hyderabad, Telangana - 500 001.		
STANDALONE CASH FLOW STATEMENT FOR THE PERIOD ENDED 31st MAR 2023		
Particulars	As at 31-03-2023	As at 31-03-2022
A. Cash Flow from Operating Activities:		
Net Profit before Tax and Extraordinary Items	(584.76)	(15,657.38)
Adjustments for:		
Depreciation	162.18	716.37
Interest & Other Income	(5,157.32)	(5,316.92)
Loss on Sale of Fixed Assets		225.83
Less on Sale of Investments & Property		15,003.00
Profit on sale of mutual funds		(35.36)
Operating profit before Working Capital Changes	(5,179.81)	(5,264.85)
Adjustments for:		
Trade and Other receivables	8,476.17	14,191.57
Inventories	(2,866.47)	(2,817.22)
Trade & Other payables	334.92	(139.87)
Cash generated from Operations	0.126.62	11,194.49
Cash flow before Extraordinary Items	946.71	5,929.64
Extraordinary Items and Tax		-
Net Cash used for Operating activities	946.71	5,929.64
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(43.79)	(18,647.83)
Sale of Fixed Assets		300.00
Capital Work in progress		
Sale of Investments	22,837.96	15,582.16
Increase / (Decrease) in Security Deposits	(27,200.09)	
Interest & Other Income	(5,157.32)	5,316.92
Net Cash flow from Investing activities	-791.59	2,781.25
C. Cash Flow from Financing Activities:		
Increase in Share Capital		
Increase in Share Premium		
Increase / Decrease in Long Term Borrowings		
Share Issue and Preliminary Expenses		-
Dividends Paid		
Net Cash flow from Financing activities		
Net Increase in Cash and Cash Equivalents	1,698.21	8,680.59
Cash and Cash Equivalents as at (Opening Balance)	26,049.23	17,368.34
Cash and Cash Equivalents as at (Closing Balance)	27,747.44	26,049.23





INDEPENDENT AUDITOR'S REPORT

TO
THE BOARD OF DIRECTORS OF
TRIMURTHI LIMITED

Report on the audit of the Ind AS Financial Results

Opinion:

We have audited the accompanying Ind AS quarterly financial results of M/s. Trimurthi Limited for the quarter ended 31st March, 2023 and the year to date results for the period from 01-04-2022 TO 31-03-2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net loss and other comprehensive income and other financial information for the quarter ended 31st March, 2023 as well as the year to date results for the period from 01-04-2022 to 31-03-2023.

Basis for Opinion:

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.





Emphasis of Matter Paragraph:

- As disclosed in Note 5 to the Financial Results, during the financial year 2022-23, the company has sold its Subsidiary company, Trimurthi Pharmaceuticals (India) Private Limited.
- As disclosed in Note 6 to the Financial Results, during the quarter under audit, the company has sold its Associate Enterprise, Curova India LLP.

Our Opinion is not modified in respect of the above matter.

Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued there under and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Financial Results

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082, INDIA

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2339 3967, 2332 1470
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- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

The Financial Results include the results for the quarter ended 31st March 2023 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For P. Murali & Co,
Chartered Accountants,
FRN No: 007257S

A. Krishna Rao
Partner
M.No.020085
UDIN: 23020085RGGXEN4063



Place: Hyderabad
Date: 29-04-2023