



TRIMURTHI
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GROUP

TRIMURTHI LIMITED

26th

**ANNUAL REPORT
2019-2020**

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Corporate Information

BOARD OF DIRECTORS

SHRI. ARUN KUMAR BHANGADIA
Managing Director (DIN No. 00021024)

SHRI. ARVIND KUMAR BHANGADIA
Non-Executive, Promoter Director
(DIN No. 00015838)

SHRI. NATWARLAL RAMGOPAL MODANI
Independent Director (DIN No. 07480150)

SMT. SARAPU SOWJANYA
Independent Director-Woman Director
(DIN No. 07471908)

SHRI. SAGAR RAJENDRA KARWA
Independent Director
(DIN No. 07535666)

KEY MANAGERIAL PERSONNEL

CS NISHITA KALANTRI
Company Secretary

VANI MANDA
Chief Financial Officer

REGISTERED OFFICE

4-4-231/1/2/ABC, Inderbagh,
Sultan Bazar, Hyderabad - 500 095.
Phone No. (040)-24757370
E-mail: info@trimurthidrugs.com

AUDITORS

M/s. P. MURALI & CO.,
Chartered Accountants,
6-3-655/2/3, Somajiguda,
Hyderabad-500082.

AUDIT COMMITTEE

1. Shri. Sagar Rajendra Karwa
2. Shri. Arun Kumar Bhangadia
3. Shri. Natwarlal Ramgopal Modani

NOMINATION AND REMUNERATION COMMITTEE

1. Shri. Sagar Rajendra Karwa
2. Smt. Sarapu Sowjanya
3. Shri. Arvind Kumar Bhangadia

**STAKEHOLDERS
RELATIONSHIP COMMITTEE**

1. Shri. Arvind Kumar Bhangadia
2. Shri. Natwarlal Ramgopal Modani
3. Smt. Sarapu Sowjanya

BANKERS

HDFC Bank, Koti Branch, Hyderabad

**REGISTRAR &
SHARE TRANSFER AGENT**

**VENTURE CAPITAL &
CORPORATE INVESTMENTS
PRIVATE LIMITED**
12-10-167, Bharat Nagar,
Hyderabad - 500 018.
Ph.No: (040) 23818475 / 23818476
E-mail: info@vccipl.com

STOCK EXCHANGE (Listed)

BSE Limited

DEMAT ISIN CDSL & NSDL

INE314101036

WEBSITE

www.trimurthidrugs.com

INVESTOR EMAIL ID

info@trimurthidrugs.com

**CORPORATE
IDENTITY NUMBER**

L67120TG1994PLC018956

NOTICE

Notice is hereby given that the 26th Annual General Meeting of the Shareholders of M/s.Trimurthi Limited will be held on Tuesday, 8th day of September, 2020 at 11:00 a.m. through Video Conferencing ("VC")/Other Audio Visual Means ("OAVM") to transact the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements (including the Consolidated Financial statements) of the Company for the year ended 31st March, 2020 including the Audited Balance Sheet as at 31st March, 2020 and the statement of Profit and Loss for the year ended on that date and the Reports of the Board of Directors and the Auditors thereon.
2. To Appoint Mr. Arvind Kumar Bhangadia, Promoter, Non-Executive Director (DIN:00015838) who retires by rotation and being eligible, offers himself for re-appointment.

SPECIAL BUSINESS:

3. **RE-APPOINTMENT OF MR. ARUN KUMAR BHANGADIA AS MANAGING DIRECTOR OF THE COMPANY.**

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **ORDINARY RESOLUTION:**

"RESOLVED THAT pursuant to the recommendation of the Nomination and Remuneration Committee, and approval of the Board and subject to the provisions of Sections 196, 197, 198, 203 and other applicable provisions of the Companies Act, 2013 and the rules made thereunder (including any statutory modification or re-enactment thereof) read with Schedule-V of the Companies Act, 2013 and the applicable provisions of the Articles of Association of the Company, approval of the members of the Company be and is hereby accorded to the re-appointment of Mr. Arun Kumar Bhangadia, as Managing Director of the Company for a period of three years effective October 1, 2020 to September 30, 2023 on the terms & conditions including the payment of remuneration, as detailed in the explanatory statement attached hereto, which is hereby approved and sanctioned with authority to the Board of Directors to alter and vary the terms & conditions of the said re-appointment in such manner as may be agreed to between the Board of Directors and Mr. Arun Kumar Bhangadia."

"RESOLVED FURTHER THAT the remuneration payable to Mr. Arun Kumar Bhangadia, shall not exceed the overall ceiling of the total managerial remuneration as provided under Section 197/Schedule V of the Companies Act, 2013 or such other limits as may be prescribed from time to time."

"RESOLVED FURTHER THAT the Board be and is hereby authorized to do all such acts, deeds and things and execute all such documents, instruments and writings as may be required and to delegate all or any of its powers herein conferred to any Committee of Directors or Director(s) to give effect to the aforesaid resolution."

4. INVESTMENTS/EXTENDING LOANS AND GIVING GUARANTEES OR PROVIDING SECURITIES IN CONNECTION WITH LOANS TO PERSONS / BODIES CORPORATE.

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **SPECIAL RESOLUTION**:

"RESOLVED THAT in supersession of the earlier resolution passed and pursuant to the provisions of Section 186 of the Companies Act, 2013 ("the Act") read with the Companies (Meetings of Board and its Powers) Rules, 2014 and other applicable provisions, if any, of the Act (including any modification or re-enactment thereof for the time being in force) and subject to such approvals, consents, sanctions and permissions as may be necessary, consent of the Shareholders of the Company be and is hereby accorded to the Board of Directors of the Company (hereinafter referred to as "the Board", which term shall be deemed to include, unless the context otherwise requires, any committee of the Board or any officer(s) authorized by the Board to exercise the powers conferred on the Board under this resolution), to (i) give any loan to any person or other body corporate; (ii) give any guarantee or provide any security in connection with a loan to any other body corporate or person and (iii) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, as they may in their absolute discretion deem beneficial and in the interest of the Company, subject however that the aggregate of the loans and investments so far made in and the amount for which guarantees or securities have so far been provided to all persons or bodies corporate along with the additional investments, loans, guarantees or securities proposed to be made or given or provided by the Company, from time to time, in future, shall not exceed a sum of Rs. 30 Crores (Rupees Thirty Crores only) over and above the limit of 60% of the paid-up share capital, free reserves and securities premium account of the Company or 100% of free reserves and securities premium account of the Company, whichever is more, as prescribed under Section 186 of the Companies Act, 2013."

"RESOLVED FURTHER THAT the Board of Directors (or a Committee there of constituted for this purpose) be and is hereby authorized to take all such steps as may be necessary, proper and expedient to give effect to this Resolution."

5. APPROVAL OF LOANS, INVESTMENTS, GUARANTEE OR SECURITY UNDER SECTION 185 OF COMPANIES ACT, 2013:

To consider and if thought fit, to pass with or without modification(s), the following resolution as an **SPECIAL RESOLUTION**:

"RESOLVED THAT pursuant to Section 185 and all other applicable provisions of the Companies Act, 2013 read with Companies (Amendment) Act, 2017 and Rules made

thereunder as amended from time to time, the consent of the Company be and is hereby accorded to authorize the Board of Directors of the Company (hereinafter referred to as the Board, which term shall be deemed to include, unless the context otherwise required, any committee of the Board or any director or officer(s) authorised by the Board to exercise the powers conferred on the Board under this resolution) to advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any entity which is a subsidiary or associate or joint venture of the Company, (in which any director is deemed to be interested) upto an aggregate sum of Rs. 30 Crores (Rupees Thirty Crores Only) in their absolute discretion deem beneficial and in the interest of the Company, provided that such loans are utilized by the borrowing company for its principal business activities.”

“RESOLVED FURTHER THAT for the purpose of giving effect to this resolution the Board of Directors of the Company be and are hereby authorised to do all acts, deeds and things in their absolute discretion that may be considered necessary, proper and expedient or incidental for the purpose of giving effect to this resolution in the interest of the Company.”

For and on behalf of Board of Directors,

Sd/-

Arun Kumar Bhangadia
Chairman and Managing Director
(DIN: 00021024)

Place: Hyderabad
Date: 14.08.2020

NOTES:

1. In view of the continuing Covid-19 pandemic, the Ministry of Corporate Affairs (“MCA”) has vide its circular dated May 5, 2020 read with circulars dated April 8, 2020 and April 13, 2020 (collectively referred to as “MCA Circulars”) permitted the holding of the Annual General Meeting (“AGM”) through VC / OAVM, without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the AGM of the Company is being held through VC / OAVM.
2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM is entitled to appoint a proxy to attend and vote on his/her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circulars through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to at least 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.trimurthidrugs.com. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting

facility and e-voting system during the AGM) i.e. www.evotingindia.com.

7. Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013 relating to the Special Business in the Notice is annexed hereto and forms part of this Notice.
8. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under Section 189 of the Companies Act, 2013, will be available for inspection at the AGM.
9. Corporate Members are requested to send to the Company's Registrar & Transfer Agent, a duly certified copy of the Board Resolution authorizing their representative to attend and vote at the Annual General Meeting.
10. The Register of Members and Share Transfer Books of the Company will remain closed from 2nd day of September, 2020 to 8th day of September, 2020 (both days inclusive) for the purpose of AGM.
11. Shareholders' holding shares in physical form may write to the company/company's R&T agents for any change in their address; shareholders holding shares in electronic form may inform the same to their depository participants immediately, where applicable.
12. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agents (M/s. Venture Capital & Corporate Investments Private Limited)
13. In consonance with the company's sustainability initiatives and Regulation 36 of the SEBI (LODR) Regulations, 2015, the company is sharing all documents with shareholders in the electronic mode, wherever the same has been agreed to by the shareholders. Further The Ministry of Corporate Affairs (vide circular nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed companies to share documents with its shareholders through an electronic mode. Shareholders are requested to support this green initiative by registering/updating their e-mail addresses for receiving electronic communications. Members holding shares in the same name under different ledger folios are requested to apply for consolidation of such folios and send the relevant share certificates to M/s. Venture Capital & Corporate Investments Private Limited, Share Transfer Agents of the Company for their doing the needful.
14. As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LAD-NRO/GN/2018/49 dated November 30, 2018, w.e.f. April 1, 2019 the transfer of securities of listed companies shall not be processed unless the securities are held in the dematerialized form (Demat) with a depository. Hence, the members of the Company are requested to dematerialize their shareholding to avail the benefits of dematerialization. Only the

requests for transmission and transposition of securities in physical form, will be accepted by the RTA.

15. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.
16. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the Company and correspond with them directly regarding share transmission/transposition, Demat/Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
17. In terms of Section 72 of the Companies Act, 2013, a member of the company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form.
18. In compliance with the aforesaid MCA Circulars and SEBI Circular dated May 12, 2020, Notice of the AGM along with the Annual Report 2019-20 is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/Depositories.
19. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.
20. Instructions for e-voting and joining the AGM are as follows:

A. THE INSTRUCTIONS FOR SHAREHOLDERS FOR REMOTE E-VOTING ARE AS UNDER:

- I. In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by Central Depository Services (India) Limited (CDSL) on all the resolutions set forth in this Notice. The instructions for e-voting are given herein below.
- II. The remote e-voting period commences on 5th day of September, 2020 (9:00 a.m. IST) and ends on 7th day of September, 2020 (5:00 p.m. IST). During this period, Members holding shares either in physical form or in dematerialized form, as on 1st day of September, 2020 i.e. cut-off date, may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter. Those Members, who will be present in the AGM through VC/OAVM facility and have not cast their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system during the AGM.

- III. The Members who have cast their vote by remote e-voting prior to the AGM may also attend/participate in the AGM through VC/OAVM but shall not be entitled to cast their vote again. The members who have cast their vote by remote e-voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- IV. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.
- V. The details of the process and manner for remote e-voting are explained herein below:
 - (i) The shareholders should log on to the e-voting website www.evotingindia.com.
 - (ii) Click on Shareholders tab.
 - (iii) Now Enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Members holding shares in Physical Form should enter Folio Number registered with the Company.
 - (iv) Next enter the Image Verification as displayed and Click on Login.
 - (v) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier voting of any company, then your existing password is to be used.
 - (vi) If you are a first time user follow the steps given below:

For Members holding shares in Demat Form and Physical Form	
PAN	<p>Enter your 10 digit alpha-numeric PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders)</p> <ul style="list-style-type: none"> • Members who have not updated their PAN with the Company/Depository Participant are requested to use the first two letters of their name and the 8 digits of the sequence number in the PAN field. • In case the sequence number is less than 8 digits enter the applicable number of 0's before the number after the first two characters of the name in CAPITAL letters. Eg. If your name is Ramesh Kumar with sequence number 1 then enter RA00000001 in the PAN field.
Dividend Bank Details OR Date of Birth (DOB)	<p>Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login.</p> <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company please enter the member id/folio number in the Dividend Bank details field as mentioned in instruction (iii).

- (vii) After entering these details appropriately, click on “SUBMIT” tab.
- (viii) Members holding shares in physical form will then directly reach the Company selection screen. However, members holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (ix) For Members holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (x) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (xi) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xii) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xiii) After selecting the resolution you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiv) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xvi) If a demat account holder has forgotten the changed password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvii) Shareholders can also cast their vote using CDSL’s mobile app m-Voting available for android based mobiles. The m-Voting app can be downloaded from Google Play Store, Apple and Windows phone users can download the app from the App Store and the Windows Phone Store respectively. Please follow the instructions as prompted by the mobile app while voting on your mobile.

B. INSTRUCTIONS FOR SHAREHOLDERS FOR E-VOTING DURING THE AGM ARE AS UNDER:

- (i) The procedure for e-voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.

- (ii) Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-voting and are otherwise not barred from doing so, shall be eligible to vote through e-voting system available during the AGM.
- (iii) If any votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

C. NOTE FOR NON - INDIVIDUAL SHAREHOLDERS AND CUSTODIANS:

- (i) Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodian are required to log on to www.evotingindia.com and register themselves as Corporates.
- (ii) A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
- (iii) After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
- (iv) The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
- (v) A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same and to the Company at the e-mail address viz; www.trimurthidrugs.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

D. PROCESS FOR THOSE SHAREHOLDERS WHOSE E-MAIL ADDRESSES ARE NOT REGISTERED WITH THE DEPOSITORIES FOR OBTAINING LOGIN CREDENTIALS FOR E-VOTING:

- (i) For Physical shareholders, please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by e-mail to Company/RTA e-mail id.
- (ii) For Demat shareholders, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to Company/RTA e-mail id.
- (iii) The company/RTA shall co-ordinate with CDSL and provide the login credentials to the above mentioned shareholders.

E. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM ARE AS UNDER:

- (i) Shareholder will be provided with a facility to attend the EGM/AGM through VC/OAVM through the CDSL e-Voting system. Shareholders may access the same at <https://www.evotingindia.com> under shareholders/members login by using the remote e-voting credentials. The link for VC/OAVM will be available in shareholder/members login where the EVSN of Company will be displayed.
- (ii) Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
- (iii) Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
- (iv) Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- (v) Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance at least 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at company email id viz; www.trimurthidrugs.com. The shareholders who do not wish to speak during the AGM but have queries may send their queries in advance 5 days prior to meeting mentioning their name, demat account number/folio number, email id, mobile number at (company e-mail id). These queries will be replied to by the company suitably by e-mail.
- (vi) Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.

21. In case you have any queries or issues regarding e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an e-mail to helpdesk.evoting@cdslindia.com or call 1800225533.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an e-mail to helpdesk.evoting@cdslindia.com or call 1800225533.

22. Mr. Manoj Parakh, Practicing Company Secretary, bearing C.P. Number 8957 has been appointed as the Scrutinizer to scrutinize the e-voting process. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.

23. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.trimurthidrugs.com and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to BSE Limited.

ANNEXURE TO THE NOTICE

EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013 IS GIVEN BELOW.

ITEM NO. 3:

Mr. Arun Kumar Bhangadia is having experience of more than 25 years in administration and management of the business. He is one of the promoters of the Company associated with the Company ever since its incorporation. He is currently Chairman of the Company.

The Board of Directors of the Company in its meeting held on 14 August, 2020, on recommendation of Nomination & Remuneration Committee, re-appointed Mr. Arun Kumar Bhangadia as Managing Director for a period of three years with effect from October 1, 2020 on the terms and conditions approved by the Nomination & Remuneration Committee as given herein below, subject to approval of the shareholders at this Annual General Meeting.

This explanatory statement may also be read and treated as disclosure in compliance with the requirements of Section 190 of the Companies Act, 2013.

The details of the remuneration payable to Mr. Arun Kumar Bhangadia and the terms & conditions of his re-appointment are given below:

1. **Period of Appointment:** The appointment is for a period of 3 years commencing from 1st October, 2020.
2. **Salary:** The monthly remuneration payable shall be Rs.1,25,000 (Rupees One Lakh and Twenty Five Thousand) per month.
3. **Performance Related Pay and Annual Bonus:** Performance Incentive/Bonus/Commission based on the performance parameters as may be decided by the Nomination & Remuneration Committee of the Board.
4. **Perquisites:** Benefits/Perquisites/Allowances as will be determined by the Nomination & Remuneration Committee and Board from time to time.
5. **Other Benefits:** Company's contribution to Provident Fund/Superannuation Fund, Gratuity and encashment of leaves at the end of the tenure as per the rules prevailing in the Company shall not be included in computation of limits for perquisites as defined under Schedule – V of the Companies Act, 2013. The total remuneration paid to Mr. Arun Kumar Bhangadia excluding items specifically exempted under Schedule V of the Companies Act, 2013, shall not at any time during the tenure exceed the limits prescribed under Schedule –V except with the permission of the required authorities.

In the event of absence or inadequacy of profits in any financial year during the tenure of Managing Director, the salary and perquisites payable to him shall be subject to the limits stipulated under Schedule V read with Section 196 and 197 of the Companies Act, 2013.

The disclosure under Regulation 36 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 is provided in the Directors' Report.

Keeping in view the rich and varied experience of Mr. Arun Kumar Bhangadia, it would be in the interests of the Company to continue his employment as Managing Director.

The Board of Directors recommends resolution set out at Item No. 3 for your consideration and approval by way of Ordinary Resolution.

None of the Directors or KMPs of the Company or their relatives except Mr. Arun Kumar Bhangadia, Mr. Arvind Kumar Bhangadia and their relatives, none of the other Directors and KMPs and their relatives are concerned or interested in the resolution.

Statement containing the information as required pursuant to Section II of Part II of Schedule V of Companies Act, 2013 in respect of re-appointment/fixing of Remuneration of Mr. Arun Kumar Bhangadia:

I. GENERAL INFORMATION :

1.	Nature of Industry : Trading in Food Products.			
2.	Date or expected date of commencement of commercial: 1994.			
3.	In case of new companies, expected date of commencement of business activities as per project approved by financial institutions appearing in the prospects: Not Applicable			
4.	Financial performance based on given indications :			
	Particulars	2019-20 (Rs. in lakhs)	2018-19 (Rs. in lakhs)	2017-18 (Rs. in lakhs)
	Turnover	103.23	359.19	311.16
	Net profit/loss after Tax	9.48	25.00	18.10
5.	Foreign investments or collaborations, if any: Not Applicable			

II. INFORMATION ABOUT THE APPOINTEE:

MR. ARUN KUMAR BHANGADIA

1.	Background Details: Mr. Arun Kumar Bhangadia is having experience of more than 25 years in administration and management of the business. He is one of the promoters of the Company associated with the Company ever since its incorporation. He is currently Chairman of the Company.
2.	Past Remuneration: Rs. 1,25,000 (Rupees One Lakh, Twenty Five Thousand) per month.
3.	Recognition or awards: Nil
4.	Job Profile and his/her suitability: He is one of the promoter Director of the Company and he is on the Board from the inception of the Company and hence possess the relevant experience to efficiently handle the nature of work.
5.	Remuneration proposed: It is proposed to pay remuneration to him on the terms and conditions detailed in resolution No. 3.
6.	Comparative remuneration profile with respect to industry, size of the Company profile of the position and person (in case of expatriates the relevant details would be w.r.t. the country of his origin): Taking into consideration of the size of the Company, the profile of Mr. Arun Kumar Bhangadia and the responsibilities shouldered on him, the aforesaid remuneration package is commensurate with the remuneration package paid to managerial positions in other companies.
7.	Pecuniary relationship directly or indirectly with the Company, or relationship with the managerial personnel, if any: Mr. Arvind Kumar Bhangadia, brother is holding 29,900 Equity Shares of the Company. He is a promoter director of the Company.

II. OTHER INFORMATION:

1.	Reasons of loss or inadequate profits: Our Company is only a holding Company and the revenue is being generated by the Subsidiary Companies.
2.	Steps taken or proposed to be taken for improvement: N.A.
3.	Expected increase in productivity and profits in measurable terms: N.A.

ITEM NO.4:

The provisions of Section 186 of the Act read with the Companies (Meetings of Board and its Powers) Rules, 2014, as amended to date, provides that no company is permitted to, directly or indirectly, (a) give any loan to any person or other body corporate; (b) give any guarantee or provide security in connection with a loan to any other body corporate or person; and (c) acquire by way of subscription, purchase or otherwise, the securities of any other body corporate, exceeding sixty percent of its paid-up share capital, free reserves and securities premium account or one hundred per cent of its free reserves and securities premium account, whichever is more. Further, the said Section provides that where the giving of any loan or guarantee or providing any security or the acquisition as provided under Section 186(2) of the Act, exceeds the limits specified therein, prior approval of Members by means of a Special Resolution is required to be passed at a general meeting.

In view of the above and considering the business plans of the Company, which may require the Company to give loans, make investments and issue guarantees/securities to persons or bodies corporate, from time to time, prior approval of the Members is sought for the same.

The Directors recommend the Special Resolution as set out at Item No. 4 of the accompanying Notice, for Members' approval.

Except Mr. Arun Kumar Bhangadia, Mr. Arvind Kumar Bhangadia and their relatives, none of the Directors and KMPs and their relatives is concerned or interested, financially or otherwise, in the Special Resolution.

ITEM NO. 5:

As per section 185 of the Companies Act, 2013, a Company may advance any loan including any loan represented by a book debt, or give any guarantee or provide any security in connection with any loan taken by any person in whom any of the director of the Company is interested, subject to the condition that: (a) a Special Resolution is passed by the Company in General Meeting and (b) the loans are utilised by the borrowing Company for its principal business activities.

The loan amount shall be lent as follows:

TRIMURTHI PHARMACEUTICALS INDIA PVT LTD	Upto Rs. 5 Crores
TRIMURTHI FOODS LTD	Upto Rs. 5 Crores
TRIMURTHI ADVISORY SERVICES LLP	Upto Rs. 5 Crores
TDPL HEALTH CARE INDIA LLP	Upto Rs. 5 Crores
CUROVA INDIA LLP	Upto Rs. 5 Crores
BRIZON INDIA LLP	Upto Rs. 5 Crores

The aforesaid loan amount will be used by the borrowing Company for the purpose of its principal business activities only.

The Directors recommend the Special Resolution as set out at Item No. 5 of the accompanying Notice, for Members' approval.

Except Mr. Arun Kumar Bhangadia, Mr. Arvind Kumar Bhangadia and their relatives, none of the Directors and KMPs and their relatives is concerned or interested, financially or otherwise, in the Special Resolution.

For and on behalf of Board of Directors,

Sd/-

**Arun Kumar Bhangadia
Chairman and Managing Director
(DIN: 00021024)**

**Place: Hyderabad
Date: 14.08.2020**

DIRECTORS' REPORT

To
 The Members,
 Trimurthi Limited,
 Hyderabad.

Your Directors have pleasure in presenting the Directors' Report on the business and operations of the Company together with the audited statements of accounts for the financial year ended 31st March, 2020.

FINANCIAL HIGHLIGHTS:

The Financial results for the year ended 31st March, 2020 are summarized as under:

(Rs. in Lakhs) (Rs. in Lakhs)

CONSOLIDATED		PARTICULARS	STANDALONE	
2019-20	2018-19		2019-20	2018-19
1024.43	988.52	Income from Operations	103.23	359.19
60.10	95.12	Other Income	47.30	13.23
1106.04	1096.05	Total Expenditure	139.88	353.33
90.9	21.81	Profit/Loss before Interest and Depreciation	18.47	31.23
11.44	12.96	Finance Costs	Nil	Nil
19.13	21.25	Depreciation	7.82	12.15
(21.49)	(12.40)	Profit/Loss after Interest and Depreciation	10.65	19.08
Nil	Nil	Prior Period adjustments	Nil	Nil
2.73	10.50	Provision for Taxation	0.63	4.48
1.67	(8.12)	Current Tax Deferred Tax	0.53	(10.4)
(25.90)	(14.78)	Profit after taxation	9.48	25.00
(3.42)	(0.42)	Other Comprehensive Income	(3.42)	(6.19)
(29.33)	(15.21)	Profit after comprehensive Income	06.05	18.80
2.42	9.40	Minority Interest	Nil	Nil
(31.76)	(24.61)	Profit after Minority Interest	Nil	Nil
(0.35)	(0.30)	Earnings Per share	0.12	0.31

PERFORMANCE OF THE COMPANY:

Standalone performance: Gross revenue of your company stood at Rs. 103.23 Lakhs (P.Y. Rs. 359.19 Lakhs). Net profit before tax stood at Rs. 10.65 Lakhs (P.Y. Rs.19.08 Lakhs). EPS of the Company stood at Rs. 0.12 (P.Y. Rs. 0.31) paisa per share.

Consolidated performance: Gross revenue of your company stood at Rs. 1024.43 Lakhs (P.Y. Rs. 988.52 Lakhs). Net Loss before tax stood at Rs. 21.49 Lakhs (P.Y. Rs. 12.40 Lakhs). EPS of the Company stood at Rs. (0.35) (P.Y. Rs. (0.30)) paisa per share.

DIVIDENDS:

In the view of requirement for retention of earnings for the business growth, the Board of Directors does not recommend any dividend for the year under review.

During the year under review the company has transferred unclaimed dividends for the dividend declared for the F.Y. 2011-12 which were due to transfer to IEPF (Investor Education and Protection Fund), Pursuant to Rule 5(4) of the IEPF Rules, 2016.

TRANSFER TO RESERVES:

During the year your company has not transferred any amount to reserves.

DIRECTORS' RESPONSIBILITY STATEMENT:

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134(3)(c) of the Companies Act, 2013:

- a) That in the preparation of the annual financial statements for the year ended March 31, 2020, the applicable accounting standards have been followed along with proper explanation relating to material departures, if any;
- b) That such accounting policies as mentioned in Notes to the Financial Statements have been selected and applied consistently and judgment and estimates have been made that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at March 31, 2020 and of the profit of the Company for the year ended on that date;
- c) That proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d) That the annual financial statements have been prepared on a going concern basis;
- e) That proper internal financial control was in place and that the financial controls were adequate and were operating effectively.

f) That systems to ensure compliance with the provisions of all applicable laws were in place and were adequate and operating effectively.

SUBSIDIARIES/ ASSOCIATES/JOINT VENTURES:

During the year the board of directors reviewed the affairs of the subsidiaries. In accordance with the section 129(3) of the Companies Act, 2013, we have prepared consolidated financial statements of the Company, which forms part of this annual report. Further a statement containing salient features of the financial statements of our subsidiaries in the prescribed format AOC-1 is appended as **ANNEXURE-1** to the boards' report. The statement also provides the details of performance and financial positions of the subsidiaries.

In accordance with section 136 of the Companies act, 2013, the audited financial statements, including the consolidated financial statements and related information about the company and audited accounts of the each of the subsidiaries, are available on our website at www.trimurthidrugs.com.

RELATED PARTY TRANSACTIONS:

All related party transactions that were entered into during the financial year were on an arm's length basis and were in the ordinary course of business. There are no materially significant related party transactions made by the Company with Promoters, Directors, Key Managerial Personnel or other designated persons which may have a potential conflict with the interest of the Company at large. All Related Party Transactions are placed before the Audit Committee and also the Board for approval.

The policy on Related Party Transactions as approved by the Board is uploaded on the Company's website at www.trimurthidrugs.com.

Detailed information about the related party transactions is enclosed in from AOC-2 as **ANNEXURE-2**.

EXTRACT OF ANNUAL RETURN:

The details forming part of the extract of the Annual Return in form MGT 9 is annexed herewith as **ANNEXURE -3**.

STATUTORY AUDITORS:

In the Annual general meeting held in 2017, M/s. P. Murali & Co., Chartered Accountants, were appointed as statutory auditors of the company to hold office for a term of 5 years i.e till the conclusion of 28th Annual General Meeting (AGM) to be held in 2022. The Auditors Report for year 2019-20 does not contain any qualification, reservation or adverse remarks. The Auditor's Report is enclosed with the financial statements in this annual report.

SECRETARIAL AUDITOR:

M/s. P.K. Associates, Practicing Company Secretaries were appointed to conduct the secretarial audit of the Company for financial year 2019-20, as required under section 205 of

the Companies Act, 2013 and rules there under. The Secretarial audit report for financial year 2019-20 forms part of the Annual Report as **ANNEXURE-4** to the Boards' Report. The Secretarial Audit report does not contain any qualification, reservation or adverse remarks.

INTERNAL AUDITORS:

M/s. P C N & Associates, Chartered Accountants performs the duties of internal auditors of the company and their report is reviewed by the audit committee from time to time.

COST AUDIT:

Cost Audit is not applicable to the Company.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

There was no Director who was appointed/ceased/re-elected/re-appointed during the year under review. Ms. Nishita Kalantri was appointed as a Company Secretary of the Company w.e.f. 01.04.2019 and Ms. Jyothi Ramesh Kankani resigned from the post of Company Secretary w.e.f. 01.04.2019 due to personal reasons.

As required under Regulation 36 (3) of the SEBI (LODR), Regulations, 2015, brief particulars of the Directors seeking appointment/re-appointment and Directors resigning

Name of the Director	Arvind Kumar Bhangadia	Arun Kumar Bhangadia
Director Identification No.	00015838	00021024
Date of Birth	20/06/1974	28/03/1964
Date of appointment	04/05/2005	04/05/2005
Occupation	Business	Business
Profile	Mr. Arvind Kumar Bhangadia is having experience in administration and management of the business. He is one of the promoters of the Company associated with the Company ever since its incorporation.	Mr. Arun Kumar Bhangadia is having experience of more than 25 years in administration and management of the business. He is one of the promoters of the Company associated with the Company ever since its incorporation. He is currently Chairman of the Company.
Relationship between directors inter-se	Mr. Arvind Kumar Bhangadia is the brother of Mr. Arun Kumar Bhangadia	Mr. Arun Kumar Bhangadia is the brother of Mr. Arvind Kumar Bhangadia
Nature of expertise in specific functional area	Management & Administration	Finance

Directorship in other Listed Entities	Nil	Nil
Membership of Committees of other Listed Companies	Nil	Nil
Shareholding in the Company	29,900	15,42,200

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declaration from each independent director under section 149(7) of the Companies Act, 2013 that he/she meets the criteria of independence laid down in section 149(6) of the Companies Act, 2013.

POLICY ON DIRECTORS APPOINTMENT AND REMUNERATION:

The Current policy is to have an appropriate mix of executive and independent directors to maintain the independence of the board, and separate its functions of governance and management. As on date of this report your board consists of 5 Directors including 2 promoter directors (of whom one is executive chairman of the Company) and 3 independent directors (including a woman director).

The policy of the company on appointment and remuneration, including criteria for determining qualifications, positive attributes, independence of directors and other matters, as required under sub section 3 of section 178 of the Companies Act, 2013 is available on our website at www.trimurthidrugs.com. We affirm that the remuneration paid to the directors is as per terms laid out in the nomination and remuneration policy.

NUMBER OF BOARD MEETINGS:

During the year 7 (Seven) Board Meetings were held on 01/04/2019, 27/05/2019, 13/08/2019, 29/08/2019, 04/11/2019, 13/11/2019 and 10/02/2020 and one independent directors' meeting was held on 27/05/2019 during the financial year. The provisions of Companies Act, 2013 and listing Regulations were adhered to while considering the time gap between two meetings and proper notices were given and the proceedings were properly recorded and signed in the Minutes Book maintained for the purpose.

Meetings held and attended:

Name of the Director	Number of Board Meetings	
	Held	Attended
Mr. Arun Kumar Bhangadia	7	7
Mr. Arvind Kumar Bhangadia	7	7
Ms. Sarapu Sowjanya	7	7
Mr. Natwarlal Ramgopal Modani	7	7
Mr. Sagar Rajendra Karwa	7	7

PARTICULARS OF LOANS, GURANTEES OR INVESTMENTS:

Details of Loans, Guarantees and investments covered under the provisions of section 186 of the companies Act, 2013 are given in the notes to the Financial Statements. The details are provided in the Financial Statements forming the part of the Annual Report.

CONSERVATION OF ENERGY & TECHNOLOGY ABSORPTION:

The Company has no activity relating which consumes energy or which requires technology, accordingly disclosures for conservation of energy or technology absorption is not given. Hence no information pursuant to Section 134 of the Companies Act, 2013 read with (disclosure of particulars in the report of Board of Directors) Rules, 1988 is provided.

FOREIGN EXCHANGE EARNINGS AND OUTGO:

During the year under review Company neither earned foreign currency nor did it spend any amount in foreign currency.

BUSINESS RISK MANAGEMENT:

The Company has adopted a Risk Management Plan for implementation of Enterprise Risk Management (ERM) framework. As per the Companies Act, 2013 and SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, the Board shall establish a Risk Management Plan/Policy and the Audit Committee shall evaluate the Risk Management systems periodically.

In line with this requirement, the Board is responsible for initiating and instituting the ERM framework and setting the requisite tone at the top for implementation of the ERM framework. Further, the Board shall be responsible for overseeing measures for managing risk. The Plan also envisages a key role for the Audit Committee which shall periodically (at least annually) review the adequacy of Risk Management Systems, recommend improvements if needed, discuss with external consultants, Internal Auditors to test the adequacy and effectiveness of the Risk Management System.

In today's challenging and competitive environment, strategies for mitigating inherent risks in accomplishing the growth plans of the Company are imperative. The common risks inter alia are: Regulations, Competition, Business risk, Technology obsolescence, Investments, retention of talent and expansion of facilities.

Business risk, inter-alia, further includes financial risk, political risk, fidelity risk, legal risk. As a matter of policy, these risks are assessed and steps as appropriate are taken to mitigate the same.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY:

The Company has adequate system of internal control to safeguard and protect from loss, unauthorized use or disposition of its assets. All the transactions are properly authorized, recorded and reported to the Management. The Company is following all the applicable Accounting Standards for properly maintaining the books of accounts and reporting financial statements. The internal auditor of the company checks and verifies the internal control and monitors them in accordance with policy adopted by the company. Even through this non-production period the Company continues to ensure proper and adequate systems and procedures commensurate with its size and nature of its business.

CORPORATE SOCIAL RESPONSIBILITY:

The Company has not developed and implemented any Corporate Social Responsibility initiatives as the said provisions under section 135 of the Companies Act, 2013 are not applicable to the Company.

DEPOSITS:

The Company has not accepted any deposits u/s 73 of the Companies Act, 2013 and as such no amount of principle or interest was outstanding as on the date of Balance Sheet.

BOARD EVALUATION:

Pursuant to the provisions of Companies Act, 2013 and according to Listing Obligation and Disclosure Requirements Regulations, 2015, the Board has carried out annual performance evaluation of its own performance, the directors individually as well the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholder committee.

The Board's functioning was evaluated on various aspects, including inter alia degree of fulfilment of key responsibilities, Board structure and composition, establishment and delineation of responsibilities to various Committees, effectiveness of Board processes, information and functioning.

Evaluation of the Committees performance was based on the criteria like composition, its terms of the reference and effectiveness of committee meetings, etc., Individual Director's performance evaluation is based on their preparedness on the issues to be discussed, meaningful and constructive discussions and their contribution to the Board and Committee meetings. The Chairperson was evaluated mainly on key aspects of his role.

SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:

There are no significant material orders passed by the Regulators/Courts which would impact the going concern status of the Company and its future operations.

DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL ACT, 2013):

The Company has in place an anti sexual harassment policy in line with the requirements of the Sexual Harassment of Women at the work place (Prevention, Prohibition and Redressal) Act, 2013. All Employees (Permanent, Contractual, Temporary, Trainees) are covered under this policy. During the year 2019-20, there were no complaints received by the Committee.

DISCLOSURE UNDER SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Since the paid up capital of company is less than rupees ten cores and the net worth of the Company is below rupees twenty five crores (Paid Up Capital of the Company = Rs. 8,10,00,000/- (81,00,000 Equity shares of Rs.10/- each) and Net worth = Rs. 12,07,09,968/- as specified in regulation 15 of SEBI (LODR) Regulations, 2015 disclosure with respect to provisions relating to corporate governance are not applicable to the Company.

AUDITORS' CERTIFICATE ON CORPORATE GOVERNANCE:

As required under (Listing Obligations and Disclosure Requirement) Regulation 2015, the Auditors' Certificate on Corporate Governance is not appended to this report as it is not applicable to the Company.

VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has a Whistle Blower Policy framed to deal with instance of Fraud and Mis-management, if any, in the group pursuant to the provisions of section 177(9) &(10) of the Companies Act, 2013 and Regulation 22 & 34 (3) of SEBI (LODR) Regulations, 2015. The details of the Policy are posted on the website: www.trimurthilimited.com. Employees can report to the Management concerned unethical behavior, act or suspected fraud or violation of the Company's Code of Conduct Policy no employee has been denied access to the Audit Committee.

COMMITTEES:

Audit Committee:

The purpose of the Audit Committee is to assist the Board of Directors in reviewing the financial information which will be provided to the Members and others, reviewing the systems of internal controls established in the Company, appointing, retaining and reviewing the performance of internal accountants/internal auditors and overseeing the Company's accounting and financial reporting process and the audit of the Company's financial statements.

The power and terms of reference of the Audit Committee are as mentioned in Regulation 18 and Part C of Schedule II of SEBI (LODR) Regulations, 2015, read with Section 177 of the Companies Act, 2013.

During the F.Y. 2019-20, Four (4) Meetings of the Audit Committee were held on 27/05/2019, 13/08/2019, 13/11/2019, and 10/02/2020.

The Composition is as follows:

Name	Designation	Category	No. of Meetings held	No. of meeting attended
Mr. Sagar Rajendra Karwa@	Chairman	Independent, Non- Executive	2	2
Mr. Arun Kumar Bhangadia*	Chairman/ Member	Promoter, Executive	4	4
Mr. Natwarlal Ramgopal Modani	Member	Independent, Non- Executive	4	4
Ms. Sarapu Sowjanya#	Member	Independent, Non- Executive	3	3

@Appointed as Chairman w.e.f. 13.11.2019; * Re-designated as Member w.e.f. 13.11.2019;
 # Resigned as Member w.e.f. 13.11.2019

Nomination & Remuneration Committee:

The power and terms of reference of the Nomination and Remuneration Committee are as mentioned in Regulation 19 and part D of Schedule 11 of SEBI (LODR) Regulations, 2015, read with Section 178 of the Companies Act, 2013.

Terms of reference:

The main term of reference of the Committee is to approve the fixation/revision of remuneration of the Managing Director/Whole-Time Director of the Company and while approving:

- To take into account the financial position of the Company, trend in the industry, appointee's qualification, experience, past performance, past remuneration etc.
- To bring out objectivity in determining the remuneration package while striking a balance between the interest of the Company and the Shareholders.

Remuneration Policy:

The objectives of the remuneration policy are to motivate Directors to excel in their performance, recognize their contribution and retain talent in the organization and reward merit. The remuneration levels are governed by industry pattern, qualifications and experience of the Directors, responsibilities shouldered, individual performance etc. The Policy is available at the website of the Company at www.trimurthidrugs.com.

During the F.Y. 2019-20, the Nomination and Remuneration Committee Meeting was held on 27/05/2019.

The Composition as follows:

Name	Designation	Category	No. of Meetings held	No. of meeting attended
Mr. Sagar Rajendra Karwa*	Chairman/ Member	Independent, Non- Executive	1	1
Ms. Sarapu Sowjanya	Member	Independent Non-Executive	1	1
Mr. Arvind Kumar Bhangadia@	Member	Promoter, Non-Executive	-	-
Mr. Arun Kumar Bhangadia#	Chairman	Promoter Executive	1	1

* Re-designated as Chairman w.e.f. 13.11.2019; @ Appointed as Member w.e.f. 13.11.2019;
 # Resigned as Chairman w.e.f. 13.11.2019

Stakeholders Relationship Committee:

The Powers of the Committee are as follows:

The power and terms of reference of the Stakeholders Relationship Committee are as mentioned in Regulation 20 and part D of Schedule 11 of SEBI (LODR) Regulations, 2015.

The Committee has been delegated with the following powers:

- To redress shareholder and investor complaints relating to transfer of Shares, Dematerialization of Shares, non-receipt of Annual Reports, non-receipt of declared dividend and other allied complaints etc.
- To approve, transfer, transmission, and issue of duplicate/fresh share certificate(s).
- Consolidate and sub-division of share certificates etc.
- To redress, approve and dispose off any, other complaints, transactions and requests etc., received from any shareholder of the company and investor in general.

The Board has delegated the power to process the transfer and transmission of Shares to the Registrar and Share Transfer Agents of the Company; M/s. Venture Capital & Corporate Investments Private Limited, 12-10-167, Bharat Nagar, Hyderabad - 500 018.

The Company has designated an exclusive E-mail Id: info@trimurthidrugs.com for Complaints/Grievances.

During the F.Y. 2019-20, the Stakeholders Relationship Committee Meeting was held on 27/05/2019.

The Composition is as follows:

Name	Designation	Category
Mr. Arvind Kumar Bhangadia	Chairman	Promoter, Non-Executive
Mr. Natwarlal Ramgopal Modani	Member	Independent, Non-Executive
Ms. Sarapu Sowjanya	Member	Independent, Non-Executive

INDEPENDENT DIRECTORS:

Declaration from Independent Directors on Annual Basis:

For F.Y. 2019-2020 The Company has received a declaration from Mr. Natwarlal Ramgopal Modani, Ms. Sarapu Sowjanya, Mr. Sagar Rajendra Karwa - Independent, Non-Executive Directors of the Company to the effect that they are meeting the criteria of independence as provided in Sub-section (6) of Section 149 of the Companies Act, 2013.

The Composition is as follows:

Name	Designation	Category
Mr. Natwarlal Ramgopal Modani	Chairman	Independent, Non-Executive
Ms. Sarapu Sowjanya	Member	Independent, Non-Executive
Mr. Sagar Rajendra Karwa	Member	Independent, Non-Executive

DECLARATION BY DIRECTOR OF AFFIRMATION BY DIRECTIONS AND SENIOR MANAGEMENT PERSONNEL OF COMPLIANCE WITH THE CODE OF CONDUCT:

The Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the Company and have adhered to the provisions of the same.

LISTING ARRANGEMENTS:

The Equity Shares of your Company are listed at B.S.E. Limited, the requisite Annual Listing Fees of the B.S.E. Limited for the F.Y. 2020-21 had been paid as on the date of this report.

CEO/CFO CERTIFICATION:

The Managing Director cum CEO and CFO certification of the financial statements for the year 2019-20 is annexed in this Annual Report.

MATERIAL CHANGES AND COMMITMENTS:

There were no material changes and commitments affecting financial position of the company between 31st March and the date of Boards' Report. (i.e. 14.08.2020).

CHANGE IN THE NATURE OF BUSINESS, IF ANY:

During the period under review and the date of Board's Report there was no change in the nature of Business.

FAMILIARISATION PROGRAMMES:

Independent Directors are familiarized about the Company's operations and businesses. Interaction with the Business heads and key executives of the Company is also facilitated. Detailed presentations on important policies of the Company is also made to the directors. Direct meetings with the Chairman is further facilitated to familiarize the incumbent Director about the Company/its businesses and the group practices.

The details of familiarization programme held in FY 2019-20 are also disclosed on the Company's website at www.trimurthidrugs.com.

MANAGEMNET DISCUSSION AND ANALYSIS REPORT:

Management Discussion and Analysis Report is appended to this Report as **ANNEXURE - 5**.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS UNDER SUB-SECTION (12) OF SECTION 143 OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT:

There have been no frauds reported by the auditors u/s 143(12).

CODE OF CONDUCT FOR THE PREVENTION OF INSIDER TRADING:

The Board of Directors has adopted the Insider Trading Policy in accordance with the requirements of the SEBI (Prohibition of Insider Trading) Regulation, 2015. The Insider Trading Policy of the Company lays down guidelines and procedures to be followed, and disclosures to be made while dealing with shares of the Company, as well as the consequences of violation. The policy has been formulated to regulate, monitor and ensure reporting of deals by employees and to maintain the highest ethical standards of dealing in Company securities.

The Insider Trading Policy of the Company covering code of practices and procedures for fair disclosure of unpublished price sensitive information and code of conduct for the prevention of insider trading, is available on our website www.trimurthidrugs.com.

STATEMENT SHOWING THE NAMES OF THE TOP TEN EMPLOYEES IN TERMS OF REMUNERATION DRAWN AND THE NAME OF EVERY EMPLOYEE:

A table containing the particulars in accordance with the provisions of Section 197(12) of the Act, read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is annexed to this Annual Report as **ANNEXURE - 6**.

A statement showing the names of the top ten employees in terms of remuneration drawn and the name of every employee is annexed as **ANNEXURE - 6** to this Annual report.

During the year none of the employees is drawing a remuneration of Rs.1,02,00,000/- and above per annum or Rs. 8,50,000/- and above in aggregate per month, the limits specified under the Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

STATUTORY COMPLIANCE:

The Company has complied with the required provisions relating to statutory compliance with regard to the affairs of the Company in all respects.

SECRETARIAL STANDARDS:

The Company is in compliance with the applicable secretarial standards.

ANNUAL SECRETARIAL COMPLIANCE REPORT:

Annual Secretarial Compliance Report pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018, read with SEBI Circular dated 08.02.2019 and BSE circular dated 09.05.2019 and 14.05.2019 is not applicable to the Company as it does not attract the provisions of Regulation 15(2) of SEBI (LODR) Regulations, 2015, on Corporate Governance since paid-up equity share capital as on 31.03.2020 is not exceeding Rs. 10 Crores and the net worth of the Company has not exceeded Rs. 25 Crores on the last day of previous financial year (i.e. 31.03.2020) or during the financial year 2019-20.

In view of the above, our Company is not required to submit Annual Secretarial Compliance Report for the year ended 31.03.2020 to the Stock Exchange/s pursuant to Regulation 24A of SEBI (Listing Obligations and Disclosure Requirement) (Amendment) Regulations, 2018.

ACKNOWLEDGEMENT:

Your Directors place on record their appreciation for the valuable support extended by various departments viz., Commercial Tax Department, Drug Control Department and Banks etc. for their continued support to the Company's growth. The Directors record their special appreciation to all employees for their efforts and contribution towards the growth and achieving this performance.

Your Directors also wish to express their thanks to the shareholders for the confidence which they reposed in them.

For and on behalf of Board of Directors,

Sd/-

**Arun Kumar Bhangadia
Chairman and Managing Director
(DIN: 00021024)**

**Place: Hyderabad
Date: 14.08.2020**

Certificate of Code of Conduct for the year 2019-20

To
The shareholders,
Trimurthi Limited.

I, Arun Kumar Bhangadia, Managing Director of the Company do hereby declare that the directors and senior management of the Company have exercised their authority and powers and discharged their duties and functions in accordance with the requirements of the code of conduct as prescribed by the company and have adhered to the provisions of the same.

For and on behalf of Board of Directors,

Sd/-

**Arun Kumar Bhangadia
Chairman and Managing Director
(DIN: 00021024)**

Place: Hyderabad
Date: 14.08.2020

CERTIFICATE BY THE MANAGING DIRECTOR AND CFO OF THE COMPANY

To
The Board of Directors,
Dear Sirs/Madam,

As required under Regulation 17(8) read with Part B, Schedule II of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we state that:

- a. We have reviewed the financial statements and the cash flow statement for the year and that to the best of our knowledge and belief:
 - i these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - ii these statements together present a true and fair view of the Company's affairs and are in compliance with the existing accounting standards, applicable laws and regulations.
- b. There are, to the best of our knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal, violate the Company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that we have evaluated the effectiveness of the internal control systems of the Company pertaining to financial reporting and we have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Auditors and the Audit Committee:
 - i Significant changes in internal controls over financial reporting during the year.
 - ii Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii Instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

For and on behalf of Board of Directors,

Place: Hyderabad	Sd/- Vani Manda Chief Financial Officer	Sd/- Arun Kumar Bhangadia Chairman and Managing Director (DIN: 00021024)
Date: 14.08.2020		

ANNEXURE-1
Form AOC-1

(Pursuant to first proviso to sub-section (3) of section 129 read with Rule 5 of Companies (Accounts) Rules, 2014)

Statement containing salient features of the financial statement of
Subsidiaries/associate companies & joint ventures

Part 'A": Subsidiaries

Sl. No.	Particulars	Details	Details
1.	Name of the subsidiary	Trimurthi Pharmaceuticals (India) Private Limited	Trimurthi Foods Limited
2.	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	Same as that of Holding Company	Same as that of Holding Company
3.	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries	Same as that of Holding Company	Same as that of Holding Company
4.	Equity Share capital	Rs. 50,00,000/-	Rs. 3,00,00,000/-
5.	Other Equity	Rs. 77,86,494/-	Rs. (1,92,69,434)/-
6.	Total assets	Rs. 1,80,99,095/-	Rs. 3,16,74,164/-
7.	Total Liabilities	Rs. 1,80,99,095/-	Rs. 3,16,74,164/-
8.	Investments	-Nil-	-Nil-
9.	Turnover	Rs. 5,28,13,940/-	Rs. 3,93,06,454/-
10.	Profit before taxation	Rs. 7,98,126/-	Rs. (40,13,035)/-
11.	Provision for taxation	Rs. 2,06,241/-	Rs. (1,18,127)/-
12.	Profit after taxation	Rs. 5,91,885/-	Rs. (41,31,162)/-
13.	Proposed Dividend	-Nil-	- Nil -
14.	% of shareholding	59.00%	100%

Notes: The following information shall be furnished at the end of the statement:

- Names of subsidiaries which are yet to commence operations: - NIL
- Names of subsidiaries which have been liquidated or sold during the year: - NIL

Part "B" : Associates and Joint Ventures: - NIL

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020

For and on behalf of the Board
Trimurthi Limited

Sd/-
Arun Kumar Bhangadia
Managing Director
(DIN No. 00021024)

Sd/-
Nishita Kalantri
Company Secretary

Sd/-
Arvind Kumar Bhangadia
Director
(DIN NO. 00015838)

Sd/-
Manda Vani
Chief Financial Officer

ANNEXURE-2

Form No. AOC-2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the Company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
2. Details of material contracts or arrangement or transactions at arm's length basis:
 - (a) Name(s) of the related party and nature of relationship:
Arun Kumar Bhangadia Managing Director
Kiran Bhangadia Relative of Managing Director
 - (b) Nature of contracts/arrangements/transactions:
Managerial Remuneration/Rental Services (Leasing of Property) by related party.
 - (c) Duration of the contracts / arrangements/transactions:
On Going (Long Term Contract)
 - (d) Salient terms of the contracts or arrangements or transactions including the value, if any:
Managerial Remuneration to Mr. Arun Kumar Bhangadia/Monthly Rent of Rs. 5000/- each to Mr. Arun Kumar Bhangadia and Ms. Kiran Bhangadia.
 - (e) Date (s) of approval by the Board, if any:
Not applicable as these are at arm's length basis and in ordinary course of business.
 - (f) Amount paid as advances, if any:
Rental Deposit of Rs.10 Lakhs each to Mr. Arun Kumar Bhangadia and Ms. Kiran Bhangadia paid in the year 2006.

For and on behalf of Board of Directors,

Sd/-

Arun Kumar Bhangadia
Chairman and Managing Director
(DIN: 00021024)

Place: Hyderabad
Date: 14.08.2020

ANNEXURE -3
FORM NO MGT9
EXTRACT OF ANNUAL RETURN
(For financial year ended 31-03-2020)
Pursuant to Section 92 (3) of the Companies Act, 2013 and
Rule 12(1) of the Company (Management & Administration) Rules, 2014

I. REGISTRATION & OTHER DETAILS:

CIN	L67120TG1994PLC018956	
Registration Date	13/12/1994	
Name of the Company	TRIMURTHI LIMITED	
Category/Sub-category of the Company	Listed Company	
Address of the Registered office & contact details	4-4-231/1/2/ABC Inderbagh, Sultan Bazar, Hyderabad - 500 095	
Whether listed company	Yes	
Name, Address & contact details of the Registrar & Transfer Agent, if any	Venture Capital and Corporate Investments Pvt. Ltd. Address: 12-10-167, Bharat Nagar, Hyderabad - 500018. Ph No. 040-23818475,23818476 E-mail: Info@vccil india.com	

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY (All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

Sl. No.	Name and Description of main products / services	NIC Code of the Product/ service	% to total turnover of the company
1.	Trading in Food Products	10740	69.76%
2.	Interest Income	649	28.86%

III. PARTICULARS OF HOLDING SUBSIDIARY AND ASSOCIATES COMPANIES

SI. No.	Name of the company	CIN/GLN	Holding/ Subsidiary Associate	%of Shares held	Applicable Section
1	Trimurthi Pharmaceuticals (India) Private Limited	U24232TG2012PTC080276	Subsidiary	59%	2(87)(ii)
2	Trimurthi Foods limited	U15122TG2012PLC081937	Subsidiary	100%	2(87)(ii)

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity):
A. Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the year [As on 01-April-2019]				No. of Shares held at the end of the year [As on 31-March-2020]				% Change during the year	
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares		
A. Promoters										
(1) Indian										
a) Individual/ HUF	3769400	--	3769400	46.54	3769400	--	3769400	46.54	--	
b) Central Government	--	--	--	--	--	--	--	--	--	
c) State Government(s)	--	--	--	--	--	--	--	--	--	
d) Bodies Corporate	1430000	--	1430000	17.65	1430000	--	1430000	17.65	--	
e) Banks / Financial Institutions	--	--	--	--	--	--	--	--	--	
f) Any other	--	--	--	--	--	--	--	--	--	
Total shareholding of Promoter (A)	5199400	--	5199400	64.19	5199400	--	5199400	64.19	--	
B. Public Shareholding										
1. Institutions										
a) Mutual Funds	--	--	--	--	--	--	--	--	--	
b) Banks / Financial Institutions	--	--	--	--	--	--	--	--	--	
c) Others (specify)	--	--	--	--	--	--	--	--	--	
Sub-total (B)(1):-	--	--	--	--	--	--	--	--	--	

2. Non-Institutions									
a) Bodies Corp.									
i) Indian	1150687	8100	1158787	14.31	1149538	8100	1157638	14.29	(0.02)
ii) Overseas	--	--	--	--	--	--	--	--	--
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 2 lakh	610084	292430	902514	11.14	618055	290430	908485	11.22	0.08
ii) Individual shareholders holding nominal share capital in excess of Rs. 2 lakh	395951	167700	563651	6.95	496886	167700	664586	8.20	1.25
c) Others (specify)									
Non Resident Indians	34686	--	34686	0.43	34690	--	34690	0.43	--
Clearing members	105962	--	105962	1.31	201	--	201	0	(1.31)
IEPF Authority	135000	--	135000	1.67	135000	--	135000	1.67	--
Sub-total (B)(2):-	2432370	468230	2900600	35.81	2434370	466230	2900600	35.81	--
Total Public Shareholding (B)=(B)(1)+(B)(2)	--	--	--	--	--	--	--	--	--
C. Shares held by Custodian for GDRs & ADRs	--	--	--	--	--	--	--	--	--
Grand Total (A+B+C)	7631770	468230	8100000	100	7633770	466230	8100000	100	--

B) Shareholding of Promoter

S. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in Shareh olding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered total shares	
1	TDPL Health Care (India) Limited	1430000	17.65	—	1430000	17.65	—	—
2	Arun Kumar Bhangadia (HUF)	387000	4.78	—	387000	4.78	—	—
3	Gopikishan Arun Kumar Bhangadia (HUF)	105000	1.30	—	105000	1.30	—	—
4	Arvind Kumar DevanshBhangadia HUF	120000	1.48	—	120000	1.48	—	—
5	Arum Kumar Bhangadia	1542200	19.04	—	1542200	19.04	—	—
6	Arvind Kumar Bhangadia	29900	0.37	—	29900	0.37	—	—
7	Kantha Bhangadia	177800	2.20	—	177800	2.20	—	—
8	Kiran Bhangadia	1349500	16.66	—	1349500	16.66	—	—
9	Jyothi Bhangadia	58000	0.72	—	58000	0.72	—	—
	TOTAL	5199400	64.19	-	5199400	64.19	-	-

* TDPL Health Care (India) Limited has been converted into TDPL Health Care (India) LLP w.e.f. 5th August, 2020.

C. Change in Promoters' Shareholding (please specify if there is no change):

Sl. No.	Particulars	Shareholding at the beginning of the year 01-04-2019		Cumulative Shareholding during year 31-03-2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1	TDPL Health Care (INDIA) Limited				
	At the beginning of the year	1430000	17.65	1430000	17.65
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	1430000	17.65	1430000	17.65
2	Arun Kumar Bhangadia (HUF)				
	At the beginning of the year	387000	4.78	387000	4.78
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	387000	4.78	387000	4.78
3	Gopikishan Arun Kumar Bhangadia (HUF)				
	At the beginning of the year	105000	1.30	105000	1.30
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	105000	1.30	105000	1.30
4	Arvind Kumar Devansh Bhangadia HUF				
	At the beginning of the year	120000	1.48	120000	1.48
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	120000	1.48	120000	1.48
5	Arun Kumar Bhangadia				
	At the beginning of the year	1542200	19.04	1542200	19.04
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	1542200	19.04	1542200	19.04
6	Arvind Kumar Bhangadia				
	At the beginning of the year	29900	0.37	29900	0.37
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	29900	0.37	29900	0.37
7	Kantha Bhangadia				
	At the beginning of the year	177800	2.20	177800	2.20
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	177800	2.20	177800	2.20
8	Kiran Bhangadia				
	At the beginning of the year	1349500	16.66	1349500	16.66
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	1349500	16.66	1349500	16.66
9	Jyothi Bhangadia				
	At the beginning of the year	58000	0.72	58000	0.72
	Increase/(Decrease) during the year		No change		No change
	At the end of the year	58000	0.72	58000	0.72

D) Shareholding Pattern of top ten Shareholders:

(Other than Directors Promoters and Holders of GDRs and ADRs):

Sl. No.	For Each of The Top 10 Shareholders	Shareholding at the Beginning of the Year		Shareholding at the end of the year	
		No of Shares	% of Shareholding	No of Shares	% of Shareholding
1.	Mahaveer Infoway Limited	750000	9.26	750000	9.26
2.	Jnd Eco Ventures Limited	270000	3.33	270000	3.33
3.	Sarika Gaggar	157773	1.95	157773	1.95
4.	Investor Education And Protection Fund Authority	135000	1.67	135000	1.67
5.	Pannadevi Bhattar	--	--	99000	1.22
6.	Pradip Babulal Barot	80000	0.99	80000	0.99
7.	Private Limited	57133	0.71	57133	0.71
8.	Kavita Sachin Mantri	43800	0.54	43800	0.54
9.	Mohan Rao Bhousle	35500	0.44	35500	0.44
10.	A Shekar	34700	0.43	34700	0.43

E. Shareholding of Directors and Key Managerial Personnel:

Sl. No.	Particulars	Shareholding at the beginning of the year 01-04-2019		Cumulative Shareholding during year 31-03-2020	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
1.	Arun Kumar Bhangadia (Manging Director)				
	At the beginning of the year	1542200	19.04	1542200	19.04
	Increase/(Decrease) during the year	-	-	-	-
	At the end of the year	1542200	19.04	1542200	19.04
2.	Arvind Kumar Bhangadia (Director)				
	At the beginning of the year	29900	0.37	29900	0.37
	Increase/(Decrease) during the year	-	-	-	-
	At the end of the year	29900	0.37	29900	0.37
3.	Sarapu Sowjanya (Independent Director)				
	At the beginning of the year	-	-	-	-
	Increase/(Decrease) during the year	-	-	-	-
	At the end of the year	-	-	-	-
4.	Sagar Rajendra Karwa (Independent Director)	-	-	-	-
	At the beginning of the year	-	-	-	-
	Increase/(Decrease) during the year	-	-	-	-
	At the end of the year	-	-	-	-
5.	Natwarlal Ramgopal Modani (Independent Director)	-	-	-	-
	At the beginning of the year	-	-	-	-
	Increase/(Decrease) during the year	-	-	-	-
	At the end of the year	-	-	-	-
6.	Nishita Kalantri (Company Secretary)	-	-	-	-
	At the beginning of the year	-	-	-	-
	Increase/(Decrease) during the year	-	-	-	-
	At the end of the year	-	-	-	-
7.	Vani Manda (CFO)	-	-	-	-
	At the beginning of the year	-	-	-	-
	Increase/(Decrease) during the year	-	-	-	-
	At the end of the year	-	-	-	-

V. INDEBTEDNESS-Indebtedness of the Company including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebted ness
Indebtedness at the beginning of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--
Change in Indebtedness during the financial year				
* Addition	--	--	--	--
* Reduction	--	--	--	--
Net Change	--	--	--	--
Indebtedness at the end of the financial year				
i) Principal Amount	--	--	--	--
ii) Interest due but not paid	--	--	--	--
iii) Interest accrued but not due	--	--	--	--
Total (i+ii+iii)	--	--	--	--

V. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTORS AND/OR MANAGER

Sl. No.	Particulars of Remuneration	Managing Director/Wholetime Director/Manager/ Arun Kumar Bhangadia	Total Amount
1	Gross salary		
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs. 15,00,000/-	Rs.15,00,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	--	--
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	--	--
2	Stock Option	--	--
3	Sweat Equity	--	--
4	Commission - as % of profit	--	--
5	Others, please specify	--	--
	Total (A)	Rs. 15,00,000/-	Rs.15,00,000/-
	Ceiling as per the Act	Within the ceiling limits	

B. REMUNERATION TO OTHER DIRECTORS

S. No.	Particulars of Remuneration	Name of Directors				Total Amount
		Natwurlal Ramgopal Modani	Sagar Rajendra Karwa	Sarapu Sowjanya	Arvind Kumar Bhnagadia	
1	Independent Directors					
	Fee for attending board committee meetings	12000	8000	13000	--	33000
	Commission	--	--	--	--	--
	Others	--	--	--	--	--
	Total (1)	12000	8000	13000	--	33000
2	Other Non-Executive Directors					
	Fee for attending board committee meetings	--	--	--	8000	8000
	Commission	--	--	--	--	--
	Others	--	--	--	--	--
	Total (2)	--	--	--	8000	8000
	Total (B)=(1+2)	12000	8000	13000	8000	41000
	Total Managerial Remuneration	12000	8000	13000	8000	41000
	Overall Ceiling as per the Act	Within the ceiling limits				

C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD:

S. No.	Particulars of Remuneration Key Managerial Personnel	Nishita Kalantri- Company Secretary	Vani Manda- Chief Finance Officer	Total
1	Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	Rs. 4,80,000/-	Rs. 4,15,000/-	Rs. 8,95,000/-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	—	—	—
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961			

2	Stock Option	—	—	—
3	Sweat Equity	—	—	—
4	Commission	—	—	—
	- as % of profit	—	—	—
	Others, specify...	—	—	—
5	Others, please specify	—	—	—
	Total	Rs.4,80,000/-	Rs. 4,15,000/-	Rs.8,95,000/-

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

A. COMPANY					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
B. DIRECTORS					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil
C. OTHER OFFICERS IN DEFAULT					
Penalty	Nil	Nil	Nil	Nil	Nil
Punishment	Nil	Nil	Nil	Nil	Nil
Compounding	Nil	Nil	Nil	Nil	Nil

For and on behalf of Board of Directors,

Sd/-

Arun Kumar Bhangadia
Chairman and Managing Director
(DIN: 00021024)

Place: Hyderabad
Date: 14.08.2020

ANNEXURE-4
SECRETARIAL AUDIT REPORT
(for the financial year ended 31st March, 2020)

**[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the
Companies (Appointment and Remuneration of Managerial Personnel)
Rules, 2014]**

To,
The Members,
Trimurthi Limited,
Hyderabad.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **Trimurthi Limited** (hereinafter called the Company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period ended on 31st March, 2020 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

Auditor's Responsibility:

Maintenance of Secretarial Records is the responsibility of the Management of the company. Our responsibility is to express an opinion on existence of adequate board process and compliance management system, commensurate to the size of the company, based on these secretarial records as shown to us during the said audit and also based on the information furnished to us by the officers and the agents of the company during the said audit.

We have followed the audit practices and processes as were appropriate to the best of understanding to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the process and practices, we followed, provide a reasonable basis for our opinion.

We have not verified the correctness, appropriateness and basis of financial records, books of accounts and decisions taken by the board and by various committees of the company during the period under scrutiny. We have checked the board process and compliance management system to understand and to form an opinion as to whether there is an adequate system of seeking approval of respective committees of the board, of the members of the company and of other authorities as per the provisions of various statutes as mentioned hereinafter.

Wherever required we have obtained the management representation about the compliance of the law, rules and regulations and happening of events, etc.

The compliance of the provisions of corporate and other applicable laws, rules, regulations and standards is the responsibility of the management. Our examination was limited to the verification of compliance procedures on test basis.

Our report is neither as assurance as to the future viability of the company nor of the efficiency or effectiveness or accuracy with which the management has conducted the affairs of the company.

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Trimurthi Limited ("The Company") for the period ended on 31st March, 2020 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the Rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the Rules made there under;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the Rules and Regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') to the extent applicable to the Company :-
 - a. The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b. The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c. The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d. The Securities and Exchange Board of India (employee Stock option scheme and Employees Stock Purchase Scheme) Guidelines 1999;
 - e. The Securities and Exchange Board of India (Issue and listing of debt securities) Regulations, 2008;
 - f. The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;

- g. The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009;
- h. The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; and

We further report that, having regard to the compliance system prevailing in the company and on examination of the relevant documents and records in pursuance thereof, on test-check basis, the company has specifically compiled with:

Food Safety and Standards Act 2006, Trade License Laws, Shops and Establishments Laws, GST Act to the extent of their applicability to the company during the financial year ended 31.03.2020 and our examination and reporting is based on the documents, records and files as produced and shown to and the information and explanations as provided to us by the company and its management and the best of our judgment and understanding of the applicability of the different enactments upon the company. Further, to the best of our knowledge and understanding there are adequate systems and processes in the company commensurate with its size and operation to monitor and ensure compliances with applicable laws.

During the period under review the company has complied with the provisions of the Acts, Rules, Regulations, Guidelines, Standards, etc. as mentioned above.

I have also examined compliance with the applicable clauses of the following:

- (i) The Secretarial Standards issued by The Institute of Company Secretaries of India for the period under review.
- (ii) The Listing Agreements entered into by the Company with the BSE Limited.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, Listing Regulations etc., mentioned above.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. No changes in the composition of the Board of Directors that took place during the period under review.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

for P. K. ASSOCIATES

Company Secretaries

Sd/-

PAVAN KANKANI,

Partner

M. No. F-7432, CP No. 7643

Place: Hyderabad

Date: 07.08.2020

UDIN: F007432B000558994

ANNEXURE - 5

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

This Management Discussion and Analysis Report addresses the expectations and Projections of the company for its future, about its Product Development, Market Position, Market Development and Penetration, Expenditure, Financial Results, Risks and Concerns etc. However, the expectations shared herein are not limited to the Company's Growth. The Company's actual results, performance or achievements could differ from those shared herein.

The unprecedented onset of Covid-19 pandemic has heavily impacted the global economy. The pandemic is raging high across the world with rising human casualties. Protecting lives and allowing health care systems to cope have required isolation, lockdowns, and widespread closures to slow the spread of the virus. The health crisis is therefore having a severe impact on economic activity. As a result of the pandemic, the global economy is projected to contract sharply by 4.9% in 2020, much worse than during the 2008–09 financial crisis.

The economic impact of the 2020 coronavirus pandemic in India has been largely disruptive. India's growth in the fourth quarter of the fiscal year 2020 went down to 3.1% according to the Ministry of Statistics. The Chief Economic Adviser to the Government of India said that this drop is mainly due to the coronavirus pandemic effect on the Indian economy. Notably India had also been witnessing a pre-pandemic slowdown, and according to the World Bank, the current pandemic has "magnified pre-existing risks to India's economic outlook".

The different phases of India's lockdown up to the "first unlock" on 1 June had varying degrees of the opening of the economy. On 17 April, the RBI Governor announced more measures to counter the economic impact of the pandemic including Rs. 50,000 crore special finance to NABARD, SIDBI, and NHB. On 18 April, to protect Indian companies during the pandemic, the government changed India's foreign direct investment policy.

On the other hand, our Management declares that, the financial statements have been prepared in compliance with the requirements of the Companies Act, 2013, guidelines issued by the Securities Exchange Board of India (SEBI) and the Generally Accepted Accounting Principles (GAAP) in India.

INDUSTRY STRUCTURE AND DEVELOPMENTS:

The Fast-moving Consumer Goods (FMCG) sector is the 4th largest sector of the Indian economy. During F.Y. 2019-20, the sector witnessed growth of 7.2%, which is almost half of the 14% growth reported in F.Y. 2018-19.

The FMCG sector saw a sharp slowdown during the year on account of moderation in economic activity, low farm incomes and weak rural wage growth, liquidity crunch in the system, high unemployment levels and downtrading across categories. By March 2020, the sectoral growth also dropped. The Corona virus pandemic has further impacted the sector since March 2020 due to restrictions on movement of goods, supply side bottlenecks and impact on consumption. Consumers have been stocking up essential products such as

packaged foods, staples, tea, coffee, milk, detergents, and other products of daily usage. During this phase, demand has also surged for health and hygiene products as these aspects came into sharp focus. There was a surge in demand for hygiene products like sanitizers and disinfectants in addition to immunity building OTC and healthcare products. However, discretionary and non-essential items have seen weak demand as the focus during the lockdown has been on food and hygiene.

OUTLOOK:

The COVID-19 pandemic is likely to have a major negative impact across the world. It has led to quarantines, regional lockdowns and social distancing which are essential to contain the virus with particularly acute effects on sectors that rely on social interactions such as travel, hospitality, entertainment, and tourism. Workplace closures are disrupting supply chains and reducing productivity. Layoffs, lower incomes, fear of contagion, and heightened uncertainty make people spend less, leading to consumption squeeze and triggering further business closures and job losses. Health care expenditure, support to vulnerable sections of society and reduced tax revenue is likely to put severe pressure on fiscal balances of the government.

The FMCG landscape is undergoing a sea change with the emergence of COVID-19, which is also impacting consumer behavior across markets and geographies. The Food sector, which contributes to 57% of the overall FMCG market, comprises broad categories like packaged Atta, rice, edible oil, dairy products, beverages, baby food etc. During the year, this category witnessed growth of 8-9%. While the Food sector, riding on demand for consumer staples, has been growing at a good pace.

The Union Cabinet has given its approval to amend the existing FDI policy in the pharmaceutical sector in order to cover medical devices. The Cabinet has allowed FDI up to 100 per cent under the automatic route for manufacturing of medical devices subject to specified conditions. The Indian pharma market size is expected to grow to US \$ 85 billion by 2020. The growth in Indian domestic market will be on back of increasing consumer spending, rapid urbanization, and raising healthcare insurance and so on.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED:

The Company recognizes that its people have played a big role in making what the Company is today and therefore it accords top priority to attract and retain talent. The Company puts great emphasis on training and development of its employees to enhance efficiency. The Company believes in providing a fair compensation in line with industry norms and rewards them for good performance. The Company has 5 permanent employees as on 31.03.2020.

RISK AND CONCERNS:

An effective risk management framework enhances the organization's ability to proactively address its risks and opportunities by determining a risk mitigation strategy and monitoring its progress on continuous basis.

Our risk management framework is intended to ensure that risks are identified in a timely manner. We have implemented an integrated risk management framework to identify, assess, prioritize, manage/mitigate, monitor and communicate the risk across the country.

Senior management personnel meet at regular intervals to identify various risks, assess, and prioritize the risks. After due deliberations, appropriate strategies are made for managing/mitigating the risks. The company takes the help of independent professional firms to review the risk management structure and implementation of risk management policies. Audit Committee on a quarterly basis, review the adequacy and effectiveness of the risk management strategies, implementation of risk management/mitigation policies, It advises the board on matters of significant concerns for redressal.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The system of internal control has been established to provide reasonable assurance of safeguarding assets and maintenance of proper Accounting Records and its accuracy. The business risks and its control procedures are reviewed frequently. Systems audit is also conducted regularly to review the systems with respect to Security and its Adequacy. Reports are prepared and circulated to Senior Management and action taken to strengthen controls where necessary.

OPPORTUNITIES AND THREATS:

Continued changes in the federal tax structure influence the fundamentals of the business. The Regulatory environment in the Consumer Goods industry continues to evolve with newer Health & Safety norms in the works. While some regulatory changes create new business opportunities, others come with significant costs and business restrictions.

SEGMENT-WISE OR PRODUCT-WISE PERFORMANCE:

Segment wise reporting is explained under note 2.24 & 2.28 of the standalone and consolidated financial statements of the Company respectively.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE:

The macro-economic environment for the year under review was particularly challenging, marked by deceleration in economic activity accentuated by a sharp decline in consumption. Operations of all businesses were impacted towards the close of the year as the pandemic gained momentum.

However, during fiscal 2019-20, the company recorded Consolidated Revenue from Operations of Rs. 10,24,43,662 compared to Rs. 9,88,52,441 in fiscal 2018-19.

During fiscal 2019-20, the company recorded Standalone Revenue from Operations of Rs. 1,03,23,268 compared to Rs. 3,59,19,452 in fiscal 2018-19.

DETAILS OF SIGNIFICANT CHANGES (I.E. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS ALONG WITH DETAILED EXPLANATIONS THEREOF:

- a.) Debtors Turnover: -49.89%
- b.) Inventory Turnover: -55.11%
- c.) Interest Coverage Ratio: N.A.
- d.) Current Ratio: 344.37%
- e.) Debt Equity Ratio: -85.29%
- f.) Operating Profit Margin (%): -75.93%
- g.) Net Profit Margin (%): -67.96%
- h.) Sector-specific equivalent ratios, as applicable: N.A
- i.) Details of any change in return on net worth as compared to the immediately previous financial year along with a detailed explanation thereof : -67.96%
- j.) Disclosure of Accounting Treatment :

The Company has not carried out any treatment different from that prescribed in Accounting Standards.

Explanation: Turnover was reduced because the food business was shifted to Subsidiary Company and it has affected the other ratios as well.

CAUTIONARY STATEMENT:

Statements in this Management Discussion and Analysis Report may be “forward looking statements” within the meaning of applicable securities laws and regulations. These statements are based on certain assumption and expectations of future events. Actual results could differ materially from those expressed or implied. Important facts that could make a difference at the Company's operations include economic conditions affecting domestic demand and supply conditions, finished goods prices, changes in government regulations and tax regime etc. The Company assumes no responsibility to publicly amend, modify or revise any forward looking statements on the basis of subsequent developments, information or events.

ANNEXURE-6

**REMUNERATION DETAILS PURSUANT TO SECTION 197(12) OF THE COMPANIES ACT, 2013
READ WITH RULE 5 OF THE COMPANIES (APPOINTMENT AND REMUNERATION OF
MANAGERIAL PERSONNEL) RULES, 2014:**

1. The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Name of Directors	Designation	Ratio of Remuneration
Arun Kumar Bhangadia	Managing Director	4.51:1

2. The percentage in increase in remuneration of each directors is Nil, chief financial officer is 22.05%, company secretary is not comparable.
3. The percentage increase in the median remuneration of Employees for the financial year: - Nil
4. There were 5 permanent employees as on 31st March, 2020.
5. Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration: Nil.
6. The average increase in the remuneration of employees excluding KMPs during F.Y. 2019-20 was Nil % and the average increase in the remuneration of KMPs was 7.98 %.
7. The remuneration of Directors was as per the Remuneration Policy of the Company.
8. Details of top 10 Employees.

S. No	Name and Age	Age	Designation	Remuneration per annum (in Rs.)	Qualification and Experience	Date of commencement of Employment	Last employment	No. of equity shares held in the company	Relation with any director of the Company
1.	Arun Kumar Bhangadia	55	Managing Director	15,00,000	B.Com	04/05/2005	-	15,42,200	Brother of Arvind Kumar Bhangadia
2.	Manda Vani	36	CFO	4,15,000	M.Com	01/02/2008	-	NIL	-
3.	Nishita Kalantari	27	CS	4,80,000	CS	01/09/2019	-	NIL	-
4.	Srikanth	27	Office Boy	75,000	SSC	01/04/2019	-	NIL	-
5.	Sanjay Jain	47	Accountant	3,60,000	B.Com	01/04/2019	-	NIL	-

* The Company has only 5 Employees.

INDEPENDENT AUDITOR'S REPORT

**To the Members of
M/S TRIMURTHI LIMITED**

Report on the IND AS Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS Standalone Financial Statements of **TRIMURTHI LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March, 2020, the Statement of Profit and Loss (including Other Comprehensive Income), the Cash Flow Statement and the Statement of changes in equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and Profit, and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial

statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve

collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.

- Obtain an understanding of internal financial controls relevant to the audit in order to design audit Procedures that is appropriate in the circumstances. Under section 143(3)(l) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists; we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.
- We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.
- We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.
- From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public

disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A". Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financial statements.
- ii. The Company does not have any long term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGG7061

ANNEXURE TO THE INDEPENDENT AUDITOR'S REPORT

Annexure referred to in Independent Auditors Report to the Members of M/s. Trimurthi Limited on the Ind AS Financial Statements for the year ended 31st March 2020, we report that:

- i. (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
(b) As explained to us, fixed assets have been physically verified by the management at regular intervals; as informed to us no material discrepancies were noticed on such verification. In our opinion, the frequency of verification is reasonable.
(c) According to the information and explanations given to us and on the basis of our examination of records of the Company, the title deeds of immovable properties are held in the name of the Company.
- ii. The physical verification of inventory has been conducted at reasonable intervals by the management during the year and no material discrepancies were noticed on such verification.
- iii. The Company has not granted any loans, secured or unsecured, to companies, firms, Limited Liability partnerships or other parties covered in the register maintained under section 189 of the Companies Act, 2013. Therefore, the provisions of Clause 3(iii), (iii)(a), (iii)(b) and (iii)(c) of the said order are not applicable to the company.
- iv. The Company has not granted any loans or made any Investments, or provided any guarantee or security to the parties covered under section 185 and 186 of the Act. Therefore, the provisions of clause 3(iv) of the said order are not applicable to the company.
- v. The Company has not accepted any deposits from the public covered under Section 73 to 76 of the Companies Act, 2013 and rules framed there under to the extent notified.
- vi. The Cost records as specified under Sec 148(1) of the Companies Act 2013 are not prescribed to the Company.
- vii. (a) According to the information and explanations given to us and based on the records of the company examined by us, the company is regular in depositing the undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax and other material statutory dues, as applicable, with the appropriate authorities in India
(b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income-tax, Goods and Services Tax and other material statutory dues in arrears as at 31st March 2020 for a period of more than 6 months from the date they became payable.

- (c) According to the information and explanations given to us and based on the records of the company examined by us, there are no dues to Wealth Tax, Service Tax, Sales Tax, which have not been deposited on account of any disputes
- viii. In our opinion, and according to the information and explanations given to us, the company has not defaulted in repayment of dues to financial institution or banks or Government or dues to debenture holders as at the balance sheet date.
- ix. The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) and term loans. Accordingly, the provisions of this clause are not applicable to the company.
- x. According to the information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our Audit.
- xi. The Company has paid/provided for managerial remuneration in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Act.
- xii. As the Company is not a Nidhi Company and the Nidhi Rules, 2014 are not applicable to it; the Provisions of clause 3(xii) of the order are not applicable to the company.
- xiii. The Company has entered into transactions with related parties in compliance with the provisions of section 177 and 188 of the Act. The details of such related party transactions have been disclosed in the financial statements as required under Indian Accounting standard (Ind AS) 24, related party disclosures specified under section 133 of the Act, read with relevant rules issued there under.
- xiv. According to the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- xv. The Company has not entered into non-cash transactions with its directors or persons connected with him. Accordingly, the provisions of clause 3(xv) of the Order are not applicable to the Company.
- xvi. The Company is not required to be registered under section 45-IA of The Reserve Bank of India Act 1934. Accordingly, the provisions of clause 3(xvi) of the order are not applicable to the Company.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGG7061

ANNEXURE "A" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls over Financial Reporting under Clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **TRIMURTHI LIMITED** ("the Company") as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS Financial Statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGG7061



STANDALONE BALANCE SHEET AS AT 31-03-2020

(Amount in Rupees)

PARTICULARS	Note Number	Figures as at 31-03-2020	Figures as at 31-03-2019
ASSETS:			
A. Non Current Assets			
(a) Property, Plant and Equipment	2.1	30,82,073	36,86,420
(b) Capital Work In Progress		-	-
(c) Investment Property		-	-
(d) Other Intangible Assets	2.1	7,554	36,536
(e) Financial Assets			
(i) Investments	2.2	3,52,68,062	2,72,16,212
(ii) Trade Receivables		-	-
(iii) Loans		-	-
(iv) Other Financial Assets		-	-
(f) Deferred Tax Assets (Net)		-	-
(g) Other Non Current Assets	2.3	20,00,000	20,75,000
		4,03,57,689	3,30,14,168
B. Current Assets			
(a) Inventories	2.4	7,82,611	10,27,051
(b) Financial Assets			
(i) Investments		-	-
(ii) Trade Receivables	2.5	2,28,32,221	2,13,96,777
(iii) Cash & Cash Equivalents	2.6	95,22,609	16,03,138
(iv) Bank Balances other than (iii) above		-	-
(v) Loans	2.7	3,67,97,987	4,34,46,025
(vi) Others	2.8	1,01,05,001	2,08,25,016
		8,00,40,429	8,82,98,008
TOTAL ASSETS		12,03,98,118	12,13,12,176
EQUITY AND LIABILITIES			
A. Equity			
(a) Equity Share Capital	2.9	8,10,00,000	8,10,00,000
(b) Other Equity		3,97,09,968	3,91,04,476
		12,07,09,968	12,01,04,476
B. Non Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables		-	-
(iii) Other Financial Liabilities		-	-
(b) Provisions		-	-
(c) Deferred Tax Liabilities (Net)	2.10	(5,84,648)	(6,37,662)
(d) Other Non Current Liabilities		-	
		(5,84,648)	(6,37,662)
B. Current Liabilities			
(a) Financial Liabilities			
(i) Borrowings		-	-
(ii) Trade Payables	2.11	66,894	10,37,655
(iii) Other Financial Liabilities		-	-
(b) Other Current Liabilities	2.12	1,42,034	3,59,185
(c) Provisions		-	-
(d) Current Tax Liabilities (Net)	2.13	63,870	4,48,523
		2,72,797	18,45,362
TOTAL EQUITY AND LIABILITIES		12,03,98,118	12,13,12,176
Significant Accounting Policies and Notes to Accounts	1 & 2		

As per our report of even date,
For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGG7061

Sd/-
Arun Kumar Bhangadia
Managing Director
(DIN No. 00021024)

Sd/-
Nishita Kalantri
Company Secretary

For and on behalf of the Board
Trimurthi Limited

Sd/-
Arvind Kumar Bhangadia
Director
(DIN NO. 00015838)

Sd/-
Manda Vani
Chief Financial Officer

STANDALONE STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED ON 31-03-2020

(Amount in Rupees)

PARTICULARS	Note Number	Figures as at the end of 31-03-2020	Figures as at the end of 31-03-2019
I. Revenue from Operations	2.14	1,03,23,268	3,59,19,452
II. Other Income	2.15	47,30,944	13,23,211
III. Total Revenue (I + II)		1,50,54,213	3,72,42,664
IV. Expenses:			
Purchases	2.16	73,21,143	2,77,05,422
Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	2.17	2,44,440	2,849
Employee Benefits Expenses	2.18	28,30,000	32,72,316
Depreciation & Amortization Expense	2.1	7,82,498	12,14,970
Other Expenses	2.19	28,10,769	31,38,662
Total Expenses		1,39,88,850	3,53,34,218
V. Profit Before Tax and Prior Period Items (III-IV)		10,65,362	19,08,446
VI. Prior Period Items			
(a) Income Tax Paid for Earlier Years			
VII. Profit Before Tax (V-VI)		10,65,362	19,08,446
VIII. Tax Expense:			
(1) Current Tax	63,870	4,48,523	
(2) Deferred Tax	53,014	(10,40,148)	
		1,16,884	(5,91,625)
IX. Profit for the period		9,48,479	25,00,071
X. Other Comprehensive Income (OCI)			
(1) Items that will not be reclassified to profit or loss			
(2) Items that will be reclassified to profit or loss			
- Fair Value Changes on Investments, Net		(3,42,985)	(6,19,775)
XI. Total Comprehensive Income		6,05,494	18,80,296
XII. Earnings Per Share			
Basic		0.12	0.31
Diluted		0.12	0.31
XIII. Number of Shares used for EPS working			
Basic		81,00,000	81,00,000
Diluted		81,00,000	81,00,000
Significant Accounting Policies and Notes to Accounts	1 & 2		

As per our report of even date,
 For P. Murali & Co.
 Chartered Accountants
 FRN: 007257S

Sd/-
 A Krishna Rao
 Partner
 M.No. 020085

Place: Hyderabad
 Date: 18-06-2020
 UDIN NO. 20020085AAAAGG7061

Sd/-
 Arun Kumar Bhangadia
 Managing Director
 (DIN No. 00021024)
 Sd/-
 Nishita Kalantri
 Company Secretary

For and on behalf of the Board
 Trimurthi Limited

Sd/-
 Arvind Kumar Bhangadia
 Director
 (DIN NO. 00015838)
 Sd/-
 Manda Vani
 Chief Financial Officer

STANDALONE CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	As at 31.03.2020	(Rs. In Lakhs) As at 31.03.2019
A. Cash Flow from Operating Activities:		
Net Profit before Tax and Extraordinary Items	10.65	19.08
Adjustments for:		
Depreciation	7.82	12.15
Interest & Other Income	(38.98)	(0.24)
Profit/Loss on Sale of Investments & Property	(4.53)	(12.99)
Operating profit before Working Capital Changes	(25.03)	11.80
Adjustments for:		
Trade and Other receivables	159.33	(31.35)
Inventories	3.19	0.85
Trade payables	(11.88)	(24.61)
Cash generated from Operations	150.64	(51.72)
Cash flow before Extraordinary Items	125.61	(39.92)
Extraordinary Items and Tax	(4.49)	(1.09)
Net Cash used for Operating activities	121.13	(44.40)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(1.49)	(6.21)
Sale of Fixed Assets	0.00	29.25
Capital Work in progress	0.00	-Nil-
Purchase /Sale of Investments	(79.42)	15.49
Increase / (Decrease) in Security Deposits	0.00	0.15
Interest & Other Income	38.98	0.24
Net Cash flow from Investing activities	(41.93)	45.12
C. Cash Flow from Financing Activities:		
Increase in Share Capital	0.00	0.00
Increase in Share Premium	0.00	0.00
Increase / Decrease in Long Term Borrowings	0.00	0.00
Share Issue and Preliminary Expenses	0.00	0.00
Dividends Paid	0.00	0.00
Net Cash flow from Financing activities	0.00	0.00
Net Increase in Cash and Cash Equivalents	79.19	0.72
Cash and Cash Equivalents as at (Opening Balance)	16.03	15.31
Cash and Cash Equivalents as at (Closing Balance)	95.23	16.03

As per our report of even date,
 For P. Murali & Co.
 Chartered Accountants
 FRN: 007257S

Sd/-
 A Krishna Rao
 Partner
 M.No. 020085

Place: Hyderabad
 Date: 18-06-2020
 UDIN NO. 20020085AAAAGG7061

For and on behalf of the Board
 Trimurthi Limited
 Sd/-
 Arun Kumar Bhangadia
 Managing Director
 (DIN No. 00021024)

Sd/-
 Nishita Kalantri
 Company Secretary

Sd/-
 Arvind Kumar Bhangadia
 Director
 (DIN NO. 00015838)

Sd/-
 Manda Vani
 Chief Financial Officer

Statement of Changes in Equity

<u>OTHER EQUITY:</u> Particulars	Equity Share Capital	Equity component of Compound Financial Instrument	Capital Reserve	Securities Premium Reserve	Reserves and Surplus	Other Reserve	Retained Earnings	Debt instrument through OCI	Other Comprehensive Income Equity instrument through OCI	Revaluation Surplus	Other terms of OCI	TOTAL
Balance at the beginning of FY 2017-18	81000000	0	0	12150000	2082582.747	22495435	0	49616155	0	0	0	118224179
Changes in accounting policy or prior period errors												
Restated balance at the beginning of the report	81000000	0	0	12150000	2082582.747	22495435	0	49616155	0	0	0	118224179
Total comprehensive income of the year						1880296						1880296
Dividends												0
Transfer to retained earnings						619775		-619775				0
Any other charge												0
Balance at the end of FY 2017-18	81000000	0	0	12150000	2082582.747	2495506	0	-12361345	0	0	0	120104475
<u>OTHER EQUITY:</u> Particulars	Equity Share Capital	Equity component of Compound Financial Instrument	Capital Reserve	Securities Premium Reserve	Reserves and Surplus	Other Reserve	Retained Earnings	Debt instrument through OCI	Other Comprehensive Income Equity instrument through OCI	Revaluation Surplus	Other terms of OCI	TOTAL
Balance at the beginning of FY 2018-19	81000000	0	0	12150000	2082582.747	2495505.97	0	-12361345	0	0	0	120104475
Changes in accounting policy or prior period errors												
Restated balance at the beginning of the report	81000000	0	0	12150000	2082582.747	2495506	0	-12361345	0	0	0	120104475
Total comprehensive income for the year						605494						605494
Dividends												0
Transfer to retained earnings						(342985)		342985				0
Any other charge												0
Balance at the end of FY 2018-19	81000000	0	0	12150000	2082582.747	25258014	0	219371.55	0	0	0	120709968

Notes and other explanatory information to financial statements for the year ended March 31, 2020

1. Corporate Information

The Trimurthi Limited was incorporated on 13-12-1994 under companies Act 1956 in the name and style as Trimurthi Limited as a Public Limited Company having Registered Office situated at 4-4-231/1/2/abc, 1st floor, Inderbagh, Sultanbazar Hyderabad 500095.

2. Basis of preparation

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015, 2016 & 2017 and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;
- Assets held for sale – measured at fair value less cost to sell; and
- Defined benefit plans – plan assets measured at fair value;

2.1 Summary of significant accounting policies

I. Significant Accounting Estimates and Judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Company's accounting policies, reporting amounts of assets, liabilities, income and expense and disclosures made. Although these estimates are based on management's best knowledge of current events and actions, actual result may differ from those estimates.

The critical accounting estimates and assumptions used and areas involving a high degree of judgments are described below:

Use of estimation and assumptions

In the process of applying the entity's accounting policies, management had made the following estimation and assumptions that have the significant effect on the amounts recognized in the financial statements.

Income tax

The company recognizes tax liabilities based upon self-assessment as per the tax laws. When the final tax outcome of these matters is different from the amounts that were initially recognized, such differences will impact the income tax and deferred tax provisions in the period in which such final determination is made.

Property, plant and equipment & Intangible Assets

Key estimates related to long-lived assets (property, plant and equipment, mineral leaseholds and intangible assets) include useful lives, recoverability of carrying values and the existence of any retirement obligations. As a result of future decisions, such estimates could be significantly modified. The estimated useful lives of long-lived assets is applied as per the Schedule II of Companies Act, 2013 and estimated based upon our historical experience, engineering estimates and industry information. These estimates include an assumption regarding periodic maintenance and an appropriate level of annual capital expenditures to maintain the assets.

Critical judgments made in applying accounting policies

Impairments in Subsidiaries and Associates

When a subsidiary is in net equity deficit and has suffered operating losses, a test is made whether the investment in the investee has suffered any impairment, in accordance with the stated accounting policy. This determination requires significant judgment. An estimate is made of the future profitability of the investee, and the financial health of and near-term business outlook for the investee, including factors such as industry and sector performance, and financing and operational cash flows.

Impairment of plant & equipment and Intangible assets

The company assesses whether plant & equipment and intangible assets have any indication of impairment in accordance with the accounting policy. The recoverable amounts of plant & equipment and intangible asset have been determined based on value-in-use calculations. These calculations require the use of judgment and estimates.

Expected credit loss

Expected credit losses of the company are based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.

II. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost

of the item can be measured reliably.

Cost includes its purchase price (after deducting trade discounts and rebates), import duties & non-refundable purchase taxes, any costs directly attributable to bringing the asset to the location & condition necessary for it to be capable of operating in the manner intended by management, borrowing costs on qualifying assets and asset retirement costs. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The activities necessary to prepare an asset for its intended use or sale extend to more than just physical construction of the asset. It may also include technical (DPR, environmental, planning, Land acquisition and geological study) and administrative work such as obtaining approvals before the commencement of physical construction.

The cost of replacing a part of an item of property, plant and equipment is capitalized if it is probable that the future economic benefits of the part will flow to the Company and that its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

Costs of day to day repairs and maintenance costs are recognized into the statement of profit and loss account as incurred.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, estimated useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de recognition of the asset is recognised in the profit or loss in the year the asset is derecognized.

Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Depreciation

Depreciation is provided on Straight Line Method, as per the provisions of schedule II of the Companies Act, 2013 or based on useful life estimated on the technical assessment. Asset class wise useful lives in years are as under:

Plant and Machinery	1 to 25
Buildings	8 to 60
Computers and equipment	3 to 6

Furniture & fixtures	10 to 15
Vehicles	8 to 10
Office equipment	5 to 15

Depreciation of the mine properties is calculated on the unit of production method. The unit of production method results in depreciation charge proportional to the depletion of the economically viable mineral reserves.

Leasehold Assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use.

In respect of additions / deletions to the fixed assets / leasehold improvements, depreciation is charged from the date the asset is ready to use / up to the date of deletion.

Depreciation on adjustments to the historical cost of the assets on account of reinstatement of long term borrowings in foreign currency, if any, is provided prospectively over the residual useful life of the asset.

III. Intangible Assets

Intangible assets are recognized when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The company amortizes Computer software using the straight-line method over the period of 4 years.

IV. Financial Assets

Financial assets comprise of investments in equity and debt securities, trade receivables, cash and cash equivalents and other financial assets.

Initial recognition:

All financial assets are recognized initially at fair value. Purchases or sales of financial asset that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognized on the trade date, i.e., the date that the company commits to purchase or sell the assets.

Subsequent Measurement:

(i) Financial assets measured at amortised cost:

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method. The EIR amortization is recognised as finance income in the Statement of Profit and Loss.

The Company while applying above criteria has classified the following at amortised cost:

- a) Trade receivable
- b) Cash and cash equivalents
- c) Other Financial Asset

(ii) Financial assets at fair value through other comprehensive income (FVTOCI):

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows, selling the financial assets and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at FVTOCI.

Fair Value movements in financial assets at FVTOCI are recognised in other comprehensive income.

Equity instruments held for trading are classified as at fair value through profit or loss (FVTPL). For other equity instruments the company classifies the same as at FVTOCI. The classification is made on initial recognition and is irrevocable. Fair value changes on equity investments at FVTOCI, excluding dividends are recognised in other comprehensive income (OCI).

(iii) Financial assets at fair value through profit or loss (FVTPL)

Financial assets are measured at fair value through profit or loss if it does not meet the criteria for classification as measured at amortised cost or at fair value through other comprehensive income. All fair value changes are recognised in the statement of profit and loss.

- (iv) Investment in subsidiaries, joint ventures & associates are carried at cost in the separate financial statements.

(v) Impairment of Financial Assets:

Financial assets are tested for impairment based on the expected credit losses.

(i) Trade Receivables

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

(ii) Other financial assets

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

De-recognition of financial assets

A financial asset is derecognized only when:

- The company has transferred the rights to receive cash flows from the financial asset or
- The contractual right to receive cash flows from financial asset is expired or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset and transferred substantially all risks and rewards of ownership of the financial asset, in such cases the financial asset is derecognized. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is also derecognized if the company has not retained control of the financial asset.

VI. Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

VII. Inventories

Closing stock had been valued at Cost or Market Value whichever is lower.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

VIII. Related Party Disclosures

The Company furnishes the details of Related Party Disclosures as required by Companies Act 2013 and Indian Accounting Standard (IND AS)-24.

ix. Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks subsequently measured at amortized cost and short term investments are measured at fair value through Profit & Loss account.

X. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

XI. Non-current Assets held for sale

Non-current assets, or disposal groups comprising assets and liabilities, that are expected to be recovered through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets, or components of the disposal group, are re-measured in accordance with the Company's accounting policies. Thereafter, the assets, or disposal group, are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment losses on initial classification as held for sale or subsequent gain on re-measurement are recognized into statement of Profit & Loss Account. Gains are not recognized in excess of any cumulative impairment losses.

XII. Share Capital

Equity shares are classified under equity.

XIII. Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value plus any directly attributable transaction costs, such as loan processing fees and issue expenses.

Subsequent measurement – at amortised cost

After initial recognition, financial liabilities are subsequently measured at amortised cost using the effective interest method. Gains and losses are recognised in profit or loss when the liabilities are de recognised, and through the amortization process.

De recognition

A financial liability is derecognised when the obligation under the liability is discharged or cancelled or expired. When an existing financial liability is replaced by another from the same lender on substantially different terms, or the terms of an existing liability are substantially modified, such an exchange or modification is treated as a de recognition

of the original liability and the recognition of a new liability, and the difference in the respective carrying amounts is recognised in profit or loss.

XIV. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

XV. Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and reduced accordingly to the extent that it is no longer probable that they can be utilized.

In the situations where the Company is entitled to a tax holiday under the Income-tax Act, 1961 enacted in India or tax laws prevailing in the respective tax jurisdictions where it operates, no deferred tax (asset or liability) is recognized in respect of temporary differences which reverse during the tax holiday period, to the extent the company's gross total income is subject to the deduction during the tax holiday period.

Deferred tax in respect of temporary differences which reverse after the tax holiday period is recognized in the year in which the temporary differences originate. However, the Company restricts recognition of deferred tax assets to the extent that it has become reasonably certain, that sufficient future taxable income will be available against which such deferred tax assets can be realized. For recognition of deferred taxes, the temporary differences which originate first are considered to reverse first.

Deferred tax assets and liabilities are offset when there is legally enforceable right of offset current tax assets and liabilities when the deferred tax balances relate to the same taxation authority. Current tax asset and liabilities are offset where the entity has legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

XVI. Leases

As a lessee

Leases of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalised at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Leases in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases. The respective leased assets are classified in the balance sheet based on their nature.

Lease-hold land:

Leasehold land that normally has a finite economic life and title which is not expected to pass to the lessee by the end of the lease term is treated as an operating lease.

The payment made on entering into or acquiring a leasehold land is accounted for as leasehold land use rights (referred to as prepaid lease payments in Ind AS 17 "Leases") and is amortized over the lease term in accordance with the pattern of benefits provided.

XVII. Provisions , Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense and is recorded over the estimated time period until settlement of the obligation. Provisions are reviewed and adjusted, when required, to reflect the current best estimate at the end of each reporting period.

The Company recognizes decommissioning provisions in the period in which a legal or constructive obligation arises. A corresponding decommissioning cost is added to the carrying amount of the associated property, plant and equipment, and it is depreciated over the estimated useful life of the asset.

A provision for onerous contracts is recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable cost of meeting its obligations under contract. The provision is measured at the present value of the lower of expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the company recognizes any impairment loss on the assets associated with that contract.

Liquidated Damages / Penalty as per the contracts / Additional Contract Claims / Counter Claims under the contract entered into with Vendors and Contractors are recognised at the end of the contract or as agreed upon.

Contingent Liabilities

Contingent liability is disclosed in case of

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company where the probability of outflow of resources is not remote.

Contingent Assets

Contingent assets are not recognized but disclosed in the financial statements when an inflow of economic benefits is probable

XVIII. Fair Value Measurements

Company uses the following hierarchy when determining fair values:

Level 1 – Quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices included in Level 1 that are observable for the asset or liability, either directly (prices) or indirectly (derived from prices); and,

Level 3 – Inputs for the asset or liability that are not based on observable market data.

The fair value of financial instruments traded in active markets is based on quoted market prices at the reporting dates. A market is regarded as active if quoted prices are readily and regularly available from an exchange, dealer, broker, industry group, pricing service, or regulatory agency, and those prices represent actual and regularly occurring market transactions on an arm's length basis. The fair value for these instruments is determined using Level 1 inputs.

The fair value of financial instruments that are not traded in an active market (for example, over the counter derivatives) is determined by using valuation techniques. These valuation techniques maximize the use of observable market data where it is available and rely as little as possible on entity specific estimates. If all significant inputs required to fair value an instrument are observable, the instrument is fair valued using level 2 inputs.

If one or more of the significant inputs is not based on observable market data, the instrument is fair valued using Level 3 inputs. Specific valuation techniques used to value financial instruments include:

- Quoted market prices or dealer quotes for similar instruments;
- The fair value of interest rate swaps is calculated as the present value of the estimated future cash flows based on observable yield curves;
- The fair value of forward foreign exchange contracts is determined using forward exchange rates at the reporting dates, with the resulting value discounted back to present value;
- Other techniques, such as discounted cash flow analysis, are used to determine fair value for the remaining financial instruments.

XIX. Revenue Recognition

Revenue is recognized and measured at the fair value of the consideration received or receivable, to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The company collects GST, service tax, sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. The following specific recognition criteria must also be met before revenue is recognized:

Sale of Goods

Revenue from the sale of goods are recognized when there is persuasive evidence, usually in the form of an executed sales agreement at the time of delivery of the goods to customer, indicating that there has been a transfer of risks and rewards to the customer, no further work or processing is required, the quantity and quality of the goods has been determined, the price is considered fixed and generally title has passed.

Insurance Claims

Insurance claims are recognized on acceptance / receipt of the claim.

Interest

Revenue is recognized as the interest accrues, using the effective interest method. This is the method of calculating the amortized cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Dividends

Dividends are recognised in profit or loss only when the right to receive payment is established.

XX. Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the company, at exchange rates in effect at the transaction date.

At each reporting date monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the date of the statement of financial position.

The translation for other non-monetary assets is not updated from historical exchange rates unless they are carried at fair value.

XXI. Minimum Alternative Tax (MAT)

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

XXII. Earnings per Share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

XXIII. Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision makers, who are responsible for allocating resources and assessing performance of the operating segments.

XXIV. Rounding of amounts

All amounts disclosed in the financial statements and notes have been rounded off to the rupees unless otherwise stated.

As per our report of even date,
For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGG7061

Sd/-
Arun Kumar Bhangadia
Managing Director
(DIN No. 00021024)

Sd/-
Nishita Kalantri
Company Secretary

For and on behalf of the Board
Trimurthi Limited

Sd/-
Arvind Kumar Bhangadia
Director
(DIN NO. 00015838)

Sd/-
Manda Vani
Chief Financial Officer

Sl. No.	Particulars	GROSS BLOCK			ACCUMULATED DEPRECIATION			NET BLOCK	
		Balance as at 01-04-2019	Additions/ (Disposals)	Balance as at 31-03-2020	01-04-2019	For the Year	Adj.	Balance as at 31-03-2020	Balance as at 31-03-2019
(A) Tangible Assets									
1	Building & Civil Works	1430853	-	1430853	1289811	-	-	1289811	141042
2	Plant and Machinery	496662	-	496662	248061	37224	-	285285	211377
3	Furniture & Fittings	1368481	149169	1497660	953098	95571	-	1048669	448981
4	Office Equipment	949816	-	949816	887137	27148	-	914285	395383
5	Vehicles	8841540	-	8841540	6106670	515176	-	6621846	626779
6	Computer and Printer	1675237	-	1675237	1571392	78397	-	1649789	25448
		14742589	149169	14891758	11056169	753516	-	11809685	3082073
(B) Intangible Assets:									
7	Others (Merger Expenses)	2000000	-	2000000	2000000	-	-	2000000	-
8	Website	59750	-	59750	59650	-	-	59650	100
9	Computer Software	801464	-	801464	765028	28982	-	794010	7454
		20861214	-	20861214	20824678	28982	-	20853660	7554
TOTAL:									
	Previous Year	35603803	149169	35752972	31880847	782498	-	32663345	3089627
		37437959	(1834156)	35603803	31309607	1214970	-	31880847	3722956
									6128352

2. NOTES TO ACCOUNTS:
2.2. INVESTMENTS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
<u>Investment in Shares:</u>		
<u>Unquoted:</u>		
(i) Investment in 295000 Shares of (Trimurthi Pharmaceuticals India Pvt. Ltd.)	29,50,000	29,50,000
(ii) Investment in 3000000 Shares of Trimurthi Foods Limited	3,00,00,000	2,00,00,000
<u>Quoted:</u>		
(i) Investment in 2,00,000 Shares of Matra Kaushal Enterprise Limited (Face Value of Rs.1/- each, Quoted at Rs.2.16/- as on 31-03-2020)	4,32,000	4,32,000
(ii) Investment in 3,000 Shares of Laurus Labs Limited (Face Value of Rs.10/- each, Quoted at Rs.322.60/-as on 31-03-2020)	9,67,800	11,99,250
(iii) Investment in 1,500 Shares of JBF Industries Limited (Face Value of Rs.10/- each, Quoted at Rs.20.4/-as on 31-03-2019)	-	30,600
(iv) Investment in 200 Shares of Raymonds Limited (Face Value of Rs.10/- each, Quoted at Rs.223/-as on 31-03-2020)	44,600	-
(v) Investment in 6,000 Shares of Websol Energy System Limited (Face Value of Rs.10/- each, Quoted at Rs.25.4/-as on 31-03-2019)	-	1,52,400
(vi) Investment in 2,000 Shares of Navkar Corporation Limited (Face Value of Rs.10/- each, Quoted at Rs.39.15/-as on 31-03-2019)	-	78,300

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
<u>Others:</u>		
(i) Investment in 1,50,000 Units of ICICI Prudential Mutual Funds (Face Value of Rs.10/- each)	-	15,00,000
(ii) Investment in HDFC Mutual Fund (24095 units @ 35.2770/-)	-	-
(iii) Investment in Reliance equity Savings Fund (63218 units @ 12.654/-)	-	-
(iv) Investment in ICICI Prudential Equity Fund (65840.43 units @12.91/-)	-	-
(i) Investment in Edelwiss maiden Mutual Fund	50,000	50,000
(ii) Investment in HDFC Balanced Fund - Growth (SIP)	2,00,000	2,00,000
(iii) Investment in Units of Reliance Mutual Fund	4,23,662	4,23,662
(iv) HDFC HYBRID EQUITY FUND -REGULAR PLA	2,00,000	2,00,000
	3,52,68,062	2,72,16,212

2.3 OTHER NON CURRENT ASSETS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Preliminary Expenditure: Opening Balance Less: Written Off	-	-
(b) Debtors Outstanding for a period of More than One Year (Unsecured and Considered Good)	-	-
(c) Security Deposits: Unsecured and Considered Good	20,00,000	20,75,000
	20,00,000	20,75,000

2.4 INVENTORIES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Closing Stock of Securities	7,82,611	10,27,051
	7,82,611	10,27,051

2.5 TRADE RECEIVABLES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Debtors outstanding (Unsecured Considered Good)	2,28,32,221	2,13,96,777
	2,28,32,221	2,13,96,777

2.6 CASH & CASH EQUIVALENTS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Bank Balances in		
(i) Current Accounts	5,15,903	9,06,783
(ii) Fixed deposits with Less than 12 months maturity	87,00,000	-
(iii) Unpaid Dividend Accounts	-	1,13,435
	92,15,903	10,20,218
(b) Cash on Hand	3,06,706	5,82,921
	95,22,609	16,03,138

2.7 LOANS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Loans to Others Unsecured and considered good	3,67,97,987	4,34,46,025
	3,67,97,987	4,34,46,025

2.8 OTHER CURRENT ASSETS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Other Advances:		
(i) Advances for Property (Unsecured)	84,00,000	1,95,00,000
(ii) Other Advances (Unsecured)	1,48,946	44,324
(iii) Interest Receivable	29,728	-
(b) Amounts Receivable from Statutory Authorities	15,26,327	12,80,692
	1,01,05,001	2,08,25,016

2.9 EQUITY SHARE CAPITAL:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(A) Authorised Capital: 2,00,00,000 Equity shares of Rs.10/- each	20,00,00,000	20,00,00,000
(B) Issued,Subscribed & Paid up Capital: 81,00,000 Equity Shares of Rs. 10/- each fully paid	8,10,00,000	8,10,00,000

(C) Reconciliation of Number of Shares Outstanding at the beginning and end of Reporting Period

Particulars	As on 31-03-2020		As on 31-03-2019	
	Number	Amount	Number	Amount
Shares Outstanding at the beginning of the year	81,00,000	8,10,00,000	81,00,000	8,10,00,000
Add:Shares Issued during the year	-Nil-	-Nil-	-Nil-	-Nil-
	81,00,000	8,10,00,000	81,00,000	8,10,00,000
Less:Shares bought back during the year	-Nil-	-Nil-	-Nil-	-Nil-
Shares outstanding at the end of the year	81,00,000	8,10,00,000	81,00,000	8,10,00,000

(D) Names of Persons who are holding more than 5% Shares in the Paid up Capital:

Particulars	As on 31-03-2020		As on 31-03-2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
(i) Arun Kumar Bhangadia	15,42,200	19.04	15,42,200	19.04
(ii) Smt. Kiran Bhangadia	13,49,500	16.66	13,49,500	16.66
(iii) Mahaveer Infoway Limited	7,50,000	9.26	7,50,000	9.26
(iv) TDPL Health Care (India) Limited	14,30,000	17.65	14,30,000	17.65
	50,71,700	62.61	50,71,700	62.61

(E) Other information required to be disclosed under 6(A)(h), (i), (j), (k), (l) is Nil.

2.10 DEFERRED TAX LIABILITIES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Opening Deferred Tax Liability	(6,37,662)	4,02,486
Add/(Less):Timing Differences on account of:		
(a) Differences in Depreciation rates	53,014	(10,40,148)
Net Deferred Tax Liability	(5,84,648)	(6,37,662)

2.11 TRADE PAYABLES

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Trade Payables	66,894	10,37,655
	66,894	10,37,655

2.12 OTHER CURRENT LIABILITIES

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Unpaid Dividends	-	1,13,435
(b) Other Payables	-	-
(i) Outstanding expenses	97,900	2,29,250
(ii) TDS Payable	44,134	16,500
	1,42,034	3,59,185

2.13 CURRENT TAX LIABILITIES

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Provision for Income Tax	63,870	4,48,523
Less:Advance Tax	-	-
TDS Receivable	-	-
TCS Receivable	-	-
	63,870	4,48,523

2.14 REVENUE FROM OPERATIONS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Income from Sales	72,01,960	2,75,32,900
(b) Net Profit on Dealing In F&O	29,80,298	26,42,304
(c) Profit on HDFC Growth fund	1,23,161	-
(d) Dividend on Shares in Trade	17,850	4,500
	1,03,23,268	3,59,19,452

2.15 OTHER INCOME:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Discount Received & Round Off	21,846	-
(b) Interest on Bank Deposits	3,58,347	24,309
(c) Profit on Sale of Investments	4,53,081	1,85,218
(d) Profit on Sale of Property	-	11,13,684
(e) Interest Income from Unsecured Loans	38,97,670	57,39,749
	47,30,944	70,62,960

2.16 PURCHASES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Purchases	73,21,143	2,77,05,422
	73,21,143	2,77,05,422

2.17 CHANGES IN INVENTORY

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Finished Goods	-	-
Opening Stock	10,27,051	10,29,900
Less:Closing Stock	7,82,611	10,27,051
	2,44,440	2,849

2.18 EMPLOYEE BENEFITS EXPENSE:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Salaries & Bonus to Staff	13,30,000	17,72,316
Director Remuneration	15,00,000	15,00,000
	28,30,000	32,72,316

2.19 OTHER EXPENSES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Advertisement Expenses	62,030	1,54,764
Audit Fees	75,000	75,000
Bad Debts Written Off	-	493
Bank Charges	1,466	4,062
Boarding & Lodging Expenses	-	11,663
Demat Charges	13,565	3,917
Donation	-	1,10,000
Electricity Expenses	800	17,770
E-Voting Charges to NSDL	5,000	5,000
General Expenses	1,15,851	46,594
Labour And Hamali Charges	-	32,965
Insurance Charges	1,47,132	1,54,315
License & Fees	1,03,292	1,42,845
Listing Fee (Annual fee)	3,45,000	2,95,000
Membership Fee	3,700	-
Monitoring fees	10,000	10,000
Interest on Income Tax	5,560	
Gst Late Fee	200	
Postage & Courier Charges	65,950	41,130
Printing & Stationery	87,000	1,30,000
Petrol Expenses	1,64,900	
Professional Charges	94,500	2,85,000
ROC Filing Fees	30,490	4,400
Rates & Taxes	30,863	20,867
Rent	1,95,000	3,00,000
Repairs & Maintenance	3,87,341	98,309
Directors Sitting Fees	41,000	35,000
Sundry Balance Written Off	-	-
Telephone & Internet Expenses	27,359	40,808
Travelling Expenses	4,70,600	2,85,702
Vehicle Maintainance	11,051	
Conveyance	-	69,206
Business Promotion	-	5,04,121
Share expenses	2,88,672	2,58,732
Loss on Sale of Shares	24,860	
Processing fee	2,586	1,000
	28,10,769	31,38,662

2.20 Disclosure of Remuneration to Auditors:

(Amount in Rupees)

Particulars	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
Statutory Audit Fees	45,000	45,000
Tax Audit Fees	20,000	20,000
GST/Service Tax	10,000	10,000
Total	75,000	75,000

2.21 Indian Accounting Standard 24- Related Party Disclosure:

As per Indian accounting standard – 24 issued by the Institute of Chartered Accountants of India, the Company's related parties with whom the company has entered into transaction during the year in the ordinary course of business, as certified management are discuss below:

Name of the person	Relationship	Amount	Nature of Transaction
Arun Kumar Bhangadia	Director	15,00,000	Remuneration
Arun Kumar Bhangadia	Director	60,000	Rent
Kiran Bhangadia	Director's Wife	60,000	Rent
Nishita Kalantri	Company Secretary	4,80,000	Salary
Vani M	CFO	4,15,000	Salary

a) The Management of the Company feels that the rent paid to above related parties was reasonable when compared to prevailing market prices in the similar areas

2.22 Earnings Per Share:

Basic EPS before extraordinary items	0.12
Diluted EPS before extraordinary items	0.12

2.23 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of Estimation, if the company has a present obligation as a result of past event, a probable outflow of Resource is expected to settle the obligation and the amount of obligation can be reliably estimated.

An amount of Rs.2, 88,000/- is identified as a contingent liability on account of dispute in title of a Motor Car purchased by the company. The company has filed a case in the

Hon'ble High court of Andhra Pradesh which is pending for disposal. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet Date.

2.24 Segment Reporting:

As per the Indian Accounting Standard-108 Operating Segment Reporting is furnished hereunder:

(Rupees in Lakhs)

Particulars	Amount 31.03.2020	Amount 31.03.2019
(1) Pharma Business	0.00	0.00
(2) Financial Activity	42.56	57.64
(3) Investment Activity	4.53	12.99
(4) Trading in shares	103.45	30.81
(5) Foods	0.00	270.99
Total:	150.54	372.43
Results		
(1) Pharma Business	0.00	0.00
(2) Financial Activity	42.56	45.45
(3) Investment Activity	4.53	12.99
(4) Trading in shares	(36.44)	13.97
(5) Foods	0.00	(53.33)
Total:	10.65	19.08
Capital Employed		
(1) Pharma Business	29.50	0.00
(2) Financial Activity	367.98	544.22
(3) Investment Activity	23.18	272.16
(4) Trading in shares	486.44	372.38
(5) Foods	300.00	12.29
Total:	1207.10	1,201.04

Note: In the Segment reporting, common assets that are used interchangeable not allocated to the individual segments above.

2.25 Taxes on Income:

Current Year Income Tax amounting to Rs.63,870.00 has been recognized as per the Tax rates

Applicable for the year. Deferred Tax Asset amounting to Rs. 53,014.00 has been recognized.

2.26 In the opinion of the Directors, Current assets, Loans, and Advances have the value at which they are Stated in the Balance Sheet, if realized in the ordinarily course of the Business.

2.27 Balances of Sundry Debtors, Loans and Advances are Subject to Confirmation.

2.28 The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the year end together with interest paid/payable as required under the said act have not been given.

2.29 Previous year figures have been regrouped and rearranged wherever found necessary, to be inconfirmative with current year classification.

2.30 Figures are rounded off to the nearest rupee.

As per our report of even date,
For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGG7061

For and on behalf of the Board
Trimurthi Limited

Sd/-
Arun Kumar Bhangadia
Managing Director
(DIN No. 00021024)

Sd/-
Nishita Kalantri
Company Secretary

Sd/-
Arvind Kumar Bhangadia
Director
(DIN NO. 00015838)

Sd/-
Manda Vani
Chief Financial Officer

INDEPENDENT AUDITOR'S REPORT

To the Members of
M/S TRIMURTHI LIMITED

Report on the Audit of Consolidated IND AS Financial Statements

Opinion

We have audited the accompanying consolidated Ind AS financial statements of TRIMURTHI LIMITED ("the Company") and its subsidiaries (the Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2020, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), the Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flows for the year ended on that date, and a summary of the significant accounting policies and other explanatory information (hereinafter referred to as "the consolidated financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2020, the consolidated loss, consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Management's Responsibility for the Ind AS Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ('the act') with respect to the preparation of these Consolidated Ind AS Financial Statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cash flows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) specified under Section 133 of the Act, read with Companies (Indian Accounting Standards) Rules, 2015 as amended and other the accounting principles generally accepted in India.

This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; design, implementation and maintenance of adequate internal financial controls, that are operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Consolidated Ind AS Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these Consolidated Ind AS Financial Statements based on our audit. In conducting our Audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit of the Ind AS Financial Statements in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Ind AS Financial Statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Consolidated Ind AS Financial Statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Consolidated Ind AS Financial Statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Consolidated Ind AS Financial Statements that give a true and fair view, in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the Consolidated Ind AS Financial Statements.

We believe that the audit evidence we have obtained is sufficient and appropriate audit evidence to provide a basis for our audit opinion on the Consolidated Ind AS Financial Statements.

Report on Other Legal and Regulatory Requirements

As required by section 143(3) of the Act, we report, to the extent applicable, that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
- b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement and Consolidated Statement of Changes in Equity

dealt with by this Report are in agreement with the relevant books of accounts maintained for the purpose of preparation of the consolidated financial statements.

- d) In our opinion, the aforesaid Consolidated Ind AS Financial Statements comply with the Accounting Standards specified under Section 133 of the Act.
- e) On the basis of written representations received from the directors of the Holding Company as on 31st March, 2020, and taken on record by the Board of Directors of the Holding Company and our report on the financial statements its subsidiary company in India, none of the directors of the Holding Company, and its subsidiary incorporated in India is disqualified as on 31st March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
- f) With respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate report in 'Annexure A'; and
- g) In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to two of its directors during the year is not in excess of the remuneration payable as per provisions of section 197 of the Companies Act, 2013
- h) With respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - i. The consolidated financial statements disclose the impact of pending litigations on the consolidated financial position of the Group and its associates.
 - ii. The Group and its associate companies did not have any material foreseeable losses on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiary companies and associate companies.

For P. Murali & Co.
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGH8280

“ANNEXURE A”

ANNEXURE TO INDEPENDENT AUDITORS’ REPORT OF EVEN DATE ON THE CONSOLIDATED FINANCIAL STATEMENTS OF TRIMURTHI LIMITED

Report on the Internal Financial Controls over Financial Reporting under clause (i) of the Sub-section 3 of the Section 143 of the Companies Act, 2013 ('The Act')

In conjunction with our Audit of the consolidated Ind AS financial statements of the company as of and for the year ended 31st March 2020, we have audited the internal financial controls over financial reporting of TRIMURTHI LIMITED ('the Holding company') and its subsidiary companies which are incorporated in India, as of the date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

Auditor's Responsibility

Our responsibility is to express an opinion on the company's internal financial controls over financial reporting based on our Audit. We conducted our audit in accordance with the Guidance note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the standards on Auditing deemed to be prescribed under section 143(10) of the Act to the extent applicable to an Audit of Internal Financial Controls, both applicable to an audit of Internal Financial Controls and both issued by the ICAI. These standards and guidance note require that we comply with ethical requirements and plan and performed the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our Audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the Auditor's Judgment, including the assessment of the risk of material misstatement of the INDAS Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion and the company's internal financial control system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Ind AS Financial Statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes these policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Ind AS Financial Statements in accordance with generally accepted principles, and that receipts and expenditures are being made only in accordance with authorization of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the Company's assets that could have a material effect on the Ind AS Financial Statements.

Inherent Limitation of Internal Financial Controls over Financial Reporting

Because of the inherent limitation of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, Projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2020, based on the internal control over financial reporting criteria established by the company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute Of Chartered Accountants of India.

For P. Murali& Co.
Chartered Accountants
FRN: 007257S

A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGH8280



CONSOLIDATED BALANCE SHEET AS AT 31-03-2020

(Amount in Rupees)

PARTICULARS	Note Number	Figures as at the end of current reporting period		Figures as at the end of current reporting period	
		31-03-2020	31-03-2019	31-03-2020	31-03-2019
ASSETS:					
A. Non Current Assets					
(a) Property, Plant and Equipment	2.1	1,77,68,615		1,88,66,804	
(b) Capital Work In Progress		-Nil-		-Nil-	
(c) Investment Property		-Nil-		-Nil-	
(d) Other Intangible Assets	2.1	5,50,319		3,08,036	
(e) Financial Assets					
(i) Investments	2.2	29,66,062		49,14,212	
(ii) Trade Receivables		-Nil-		-Nil-	
(iii) Loans		-Nil-		-Nil-	
(iv) Other Financial Assets		-Nil-		-Nil-	
(f) Deferred Tax Assets (Net)		-Nil-		-Nil-	
(g) Other Non Current Assets	2.3	20,15,404		21,05,808	
			2,33,00,400		2,61,94,860
B. Current Assets					
(a) Inventories	2.4	90,68,489		79,39,627	
(b) Financial Assets					
(i) Investments		-Nil-		-Nil-	
(ii) Trade Receivables	2.5	3,51,34,148		3,28,72,919	
(iii) Cash & Cash Equivalents	2.6	1,11,78,386		19,93,316	
(iv) Bank Balances other than (iii) above		-Nil-		-Nil-	
(v) Loans	2.7	4,44,99,933		4,24,22,797	
(vi) Others (to be specified)	2.8	1,40,40,020		2,19,78,153	
			11,39,20,976		10,72,06,813
TOTAL ASSETS			13,72,21,377		13,34,01,673
EQUITY AND LIABILITIES					
A. Equity					
(a) Equity Share Capital	2.9	8,10,00,000		8,10,00,000	
(b) Other Equity		2,50,29,448		2,82,05,904	
			10,60,29,448		10,92,05,904
B. Non Controlling Interest			52,47,579		50,04,906
C. Non Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	2.10	76,71,685		93,06,711	
(ii) Trade Payables		-Nil-		-Nil-	
(iii) Other Financial Liabilities		-Nil-		-Nil-	
(b) Provisions		-Nil-		-Nil-	
(c) Deferred Tax Liabilities (Net)	2.11	1,90,247		22,537	
(d) Other Non Current Liabilities		-Nil-		-Nil-	
			78,61,932		93,29,248
D. Current Liabilities					
(a) Financial Liabilities					
(i) Borrowings	2.12	-Nil-		-Nil-	
(ii) Trade Payables		1,64,80,836		80,76,010	
(iii) Other Financial Liabilities		-Nil-		-Nil-	
(b) Other Current Liabilities	2.13	13,28,040		7,34,683	
(c) Provisions		-Nil-		-Nil-	
(d) Current Tax Liabilities (Net)	2.14	2,73,542		10,50,922	
			1,80,82,418		98,61,615
TOTAL EQUITY AND LIABILITIES			13,72,21,377		13,34,01,673
Significant Accounting Policies and Notes to Accounts	1 & 2		1		(0)

As per our report of even date,
For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGH8280

Sd/-
Arun Kumar Bhangadia
Managing Director
(DIN No. 00021024)

Sd/-
Nishita Kalantri
Company Secretary

For and on behalf of the Board
Trimurthi Limited

Sd/-
Arvind Kumar Bhangadia
Director
(DIN NO. 00015838)

Sd/-
Manda Vani
Chief Financial Officer

CONSOLIDATED STATEMENT OF PROFIT & LOSS FOR THE PERIOD ENDED ON 31-03-2020

(Amount in Rupees)

PARTICULARS	Note Number	Figures for the current reporting period ended		Figures for the current reporting period ended
		31-03-2020	31-03-2019	
I. Revenue from Operations	2.15	10,24,43,662		9,88,52,441
II. Other Income	2.16	60,10,849		95,12,358
III. Total Revenue (I + II)		10,84,54,511		10,83,64,799
IV. Expenses:				
Purchases	2.17	5,52,25,301		5,94,27,821
Cost of material consumed	2.18	2,11,84,329		1,54,20,569
Manufacturing Expenses	2.19	1,62,05,294		1,53,85,830
Changes in Inventories of Finished Goods, Work-in-progress & Stock-in-Trade	2.20	(9,45,111)		1,95,029
Employee Benefits Expenses	2.21	96,48,500		98,61,792
Finance Cost	2.22	11,44,747		12,96,863
Depreciation & Amortization Expense	2.1	19,13,986		21,25,137
Other Expenses	2.23	62,27,011		58,91,958
Total Expenses		11,06,04,057		10,96,05,000
V. Profit Before Prior Period Items and Tax (III-IV)		(21,49,546)		(12,40,200)
VI. Prior Period Items				
(a) Income Tax Paid for Earlier Years		-		-
VII. Profit Before Tax (V-VI)		(21,49,546)		(12,40,200)
VIII. Tax Expense:				
(1) Current Tax	2.73,542		10,50,922	
(2) Deferred Tax	1,67,710		(8,12,476)	
		4,41,252		2,38,446
IX. Profit for the period		(25,90,799)		(14,78,646)
X. Other Comprehensive Income (OCI)				
(1) Items that will not be reclassified to profit or loss				
(2) Items that will be reclassified to profit or loss - Fair Value Changes on Investments, Net			(3,42,985)	(42,575)
XI. Total Comprehensive Income		(29,33,784)		(15,21,221)
XII. Minority Interest		2,42,673		9,40,356
XIII. Profit After Minority Interest		(31,76,457)		(24,61,577)
XIV. Earnings Per Share				
Basic			(0.35)	(0.30)
Diluted			(0.35)	(0.30)
XV. Number of Shares used for EPS working				
Basic		81,00,000		81,00,000
Diluted		81,00,000		81,00,000
Significant Accounting Policies and Notes to Accounts	1 & 2			

As per our report of even date,
For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGH8280

For and on behalf of the Board
Trimurthi Limited
Sd/-
Arun Kumar Bhangadia
Managing Director
(DIN No. 00021024)

Sd/-
Nishita Kalantri
Company Secretary

Sd/-
Arvind Kumar Bhangadia
Director
(DIN NO. 00015838)

Sd/-
Manda Vani
Chief Financial Officer

CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2020

Particulars	<i>(Rs. In Lakhs)</i>	
	As at 31.03.2020	As at 31.03.2019
A. Cash Flow from Operating Activities:		
Net Profit before Tax and Extraordinary Items	(21.50)	(12.40)
Adjustments for:		
Depreciation	19.14	21.25
Interest & Other Expense	11.45	12.97
Interest & Other Income	(46.14)	(24.74)
Miscellaneous Exp Write off	0.15	0.15
(Profit)/Loss on Sale of Assets	(11.14)	
(Profit)/Loss on Sale of Investments	(4.53)	(1.85)
Operating profit before Working Capital Changes	(41.43)	(15.75)
Adjustments for:		
Trade and Other receivables	36.00	(37.85)
Inventories	(11.29)	6.88
Trade payables	89.98	(5.89)
Cash generated from Operations	114.69	(26.93)
Cash flow before Extraordinary Items	73.26	(42.68)
Extraordinary Items and Tax	(10.51)	(0.58)
Net Cash used for Operating activities	62.76	(53.19)
B. Cash Flow from Investing Activities:		
Purchase of Fixed Assets	(10.58)	(14.04)
Sale of Fixed Assets	0.00	29.25
Capital Work in progress	0.00	0.00
Purchase/Sale of Investments	20.58	15.49
Increase / (Decrease) in Deposits	0.75	0.15
Interest & Other Income	34.69	11.77
Net Cash flow from Investing activities	45.45	42.62
C. Cash Flow from Financing Activities:		
Increase in Share Capital	-Nil-	-Nil-
Increase in Share Premium	-Nil-	-Nil-
Increase / Decrease in Long Term Borrowings	(16.35)	(4.67)
Share Issue and Preliminary Expenses	-Nil-	-Nil-
Dividends Paid	-Nil-	-Nil-
Capital Contribution from Minority Interest	-Nil-	-Nil-
Net Cash flow from Financing activities	(16.35)	(4.67)
Net Increase in Cash and Cash Equivalents	91.85	(15.24)
Cash and Cash Equivalents as at (Opening Balance)	19.93	35.17
Cash and Cash Equivalents as at (Closing Balance)	111.78	19.93

As per our report of even date,
 For P. Murali & Co.
 Chartered Accountants
 FRN: 007257S

Sd/-
 A Krishna Rao
 Partner
 M.No. 020085

Place: Hyderabad
 Date: 18-06-2020
 UDIN NO. 20020085AAAAGH8280

Sd/-
 Arun Kumar Bhangadia
 Managing Director
 (DIN No. 00021024)

Sd/-
 Nishita Kalantri
 Company Secretary

For and on behalf of the Board
 Trimurthi Limited

Sd/-
 Arvind Kumar Bhangadia
 Director
 (DIN NO. 00015838)

Sd/-
 Manda Vani
 Chief Financial Officer

Statement of Changes in Equity

Particulars	OTHER EQUITY:						TOTAL
	Equity Share Capital	Equity component of Compound Financial Instrument	Capital Reserve	Securities Premium Reserve	Other Reserve	Retained Earnings	
Balance at the beginning of the reporting period	8,10,00,000	-	2,72,396	1,21,50,000	20,82,583	1,34,76,539	- 2,24,387 -
Changes in accounting policy or prior period errors	-	-	-	-	-	-	-
Restated balance at the beginning of the reporting period	8,10,00,000	-	2,72,396	1,21,50,000	20,82,583	1,34,76,539	- 2,24,387 -
Total comprehensive income of the year	-	-	-	-	-	(31,76,457)	-
Dividends	-	-	-	-	-	3,42,985	- (342,985) -
Comprehensive income of the year	-	-	-	-	-	-	-
Any other charge	-	-	-	-	-	-	-
Balance at the end of the reporting period	8,10,00,000	-	2,72,396	1,21,50,000	20,82,583	1,06,43,067	- (1,18,539) -
							10,80,29,448

1. Corporate Information

The Trimurthi Limited was incorporated on 13-12-1994 under companies Act 1956 in the name and style as Trimurthi Limited as a Public Limited Company having Registered Office situated at 4-4-231/1/2/abc, 1st floor, Inderbagh, Sultanbazar Hyderabad 500095.

The Company is in the business of Trading and distribution of food products, investments and trading of shares, investments in land and properties

2. Basis of preparation

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) read with Companies (Indian Accounting Standards) Rules, 2015, 2016 & 2017 and other relevant provisions of the Act.

3. Basis of Consolidation:

The Consolidated Financial statements include the financial statements of M/s. Trimurthi Limited ("TL" or the "parent company"), Trimurthi Foods Limited (referred as "the Company") and Trimurthi Pharmaceuticals India Private Limited (referred as "the Company"), in which the parent company has more than one-half of the voting power of an enterprise.

The consolidated financial statements have been prepared on the following basis:

- (i). The financial statements of the parent company and the subsidiaries have been combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses after eliminating intra-group balances/transactions and resulting unrealized profits in full. The amounts shown in respect of reserves comprise the amount of the relevant reserves as per the balance sheet of the parent company and its share in the post-acquisition increase in the relevant reserves of the subsidiaries.
- (ii). The consolidated financial statements are presented, to the extent possible, in the same format as that adopted by the parent company for its separate financial statements.
- (iii). The consolidated financial statements are prepared using uniform accounting policies for like transactions and other events in similar circumstance.

I. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost includes its purchase price (after deducting trade discounts and rebates), import duties & non-refundable purchase taxes, any costs directly attributable to bringing the asset to the location & condition necessary for it to be capable of operating in the manner intended by management, borrowing costs on qualifying assets and asset retirement costs. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The activities necessary to prepare an asset for its intended use or sale extend to more than just physical construction of the asset. It may also include technical (DPR, environmental, planning, Land acquisition and geological study) and administrative work such as obtaining approvals before the commencement of physical construction.

The cost of replacing a part of an item of property, plant and equipment is capitalized if it is probable that the future economic benefits of the part will flow to the Company and that its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

Costs of day to day repairs and maintenance costs are recognized into the statement of profit and loss account as incurred.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, estimated useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on de recognition of the asset is recognised in the profit or loss in the year the asset is derecognized.

Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Depreciation

Depreciation is provided on Straight Line Method, as per the provisions of schedule II of the Companies Act, 2013 or based on useful life estimated on the technical

assessment

Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably. The company amortizes Computer software using the straight-line method over the period of 4 years.

II. Inventories

Construction materials, raw materials, consumables, stores and spares and finished goods are valued at lower of cost and net realizable value. Cost is determined on weighted average cost method.

Construction/Development work-in-progress related to project works is valued at lower of cost or net realizable value, where the outcome of the related project is estimated reliably. Cost includes cost of land, cost of materials, cost of borrowings and other related overheads.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

III. Retirement Benefits:

Employees Post retirement benefits such as gratuity, pension and leave encashment will be accounted as and when it arises.

IV. Investments in subsidiaries:

Investment in subsidiaries, joint ventures & associates are carried at cost in the separate financial statements.

V. Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks subsequently measured at amortized cost and short term investments are measured at fair value through Profit & Loss account.

VI. Cash Flow Statement

Cash flows are reported using the indirect method, whereby profit tax is adjusted for the effects of transactions of non cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated.

VII. Non-current Assets held for sale

Non-current assets, or disposal groups comprising assets and liabilities, that are expected to be recovered through sale rather than through continuing use, are

classified as held for sale. Immediately before classification as held for sale, the assets, or components of the disposal group, are re-measured in accordance with the Company's accounting policies. Thereafter, the assets, or disposal group, are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment losses on initial classification as held for sale or subsequent gain on re-measurement are recognized into statement of Profit & Loss Account. Gains are not recognized in excess of any cumulative impairment losses.

VIII. Share Capital

Equity shares are classified as equity.

IX. Employee Benefits

- Employee benefits are charged to the statement of Profit and Loss for the year and for the projects under construction stage are capitalized as other direct cost in the Capital Work in Progress / Intangible asset under development.
- Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are recognised, when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.
- Gratuity liability is defined benefit obligations and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Re-measurement in case of defined benefit plans gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income and they are included in retained earnings in the statement of changes in equity in the balance sheet.
- Compensated absences are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Re-measurement as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.
- The amount of Non-current and Current portions of employee benefits is classified as per the actuarial valuation at the end of each financial year.

X. Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the reporting date.

Deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and reduced accordingly to the extent that it is no longer probable that they can be utilized.

In the situations where the Company is entitled to a tax holiday under the Income-tax Act, 1961 enacted in India or tax laws prevailing in the respective tax jurisdictions where it operates, no deferred tax (asset or liability) is recognized in respect of temporary differences which reverse during the tax holiday period, to the extent the company's gross total income is subject to the deduction during the tax holiday period.

Deferred tax in respect of temporary differences which reverse after the tax holiday period is recognized in the year in which the temporary differences originate. However, the Company restricts recognition of deferred tax assets to the extent that it has become reasonably certain, that sufficient future taxable income will be available against which such deferred tax assets can be realized. For recognition of deferred taxes, the temporary differences which originate first are considered to reverse first.

Deferred tax assets and liabilities are offset when there is legally enforceable right of offset current tax assets and liabilities when the deferred tax balances relate to the same taxation authority. Current tax asset and liabilities are offset where the entity has legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

XI. Provisions , Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense and is recorded over the estimated time period until settlement of the obligation. Provisions are reviewed and adjusted, when required, to reflect the current

best estimate at the end of each reporting period.

The Company recognizes decommissioning provisions in the period in which a legal or constructive obligation arises. A corresponding decommissioning cost is added to the carrying amount of the associated property, plant and equipment, and it is depreciated over the estimated useful life of the asset.

A provision for onerous contracts is recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable cost of meeting its obligations under contract. The provision is measured at the present value of the lower of expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the company recognizes any impairment loss on the assets associated with that contract.

Liquidated Damages / Penalty as per the contracts / Additional Contract Claims / Counter Claims under the contract entered into with Vendors and Contractors are recognised at the end of the contract or as agreed upon.

Contingent Liabilities

Contingent liability is disclosed in case of

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company where the probability of outflow of resources is not remote.

Contingent Assets

Contingent assets are not recognized but disclosed in the financial statements when an inflow of economic benefits is probable

XII. Revenue Recognition

Revenue is recognized and measured at the fair value of the consideration received or receivable, to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured.

The company collects GST, service tax, sales taxes and value added taxes (VAT) on behalf of the government and, therefore, these are not economic benefits flowing to the company. Hence, they are excluded from revenue. The following specific recognition criteria must also be met before revenue is recognized:

Revenue is recognized as the interest accrues, using the effective interest method. This is the method of calculating the amortized cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is

the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

XIII. Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the company, at exchange rates in effect at the transaction date.

At each reporting date monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the date of the statement of financial position.

The translation for other non-monetary assets is not updated from historical exchange rates unless they are carried at fair value.

XIX. Earnings per Share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

XX. Segmental Reporting

Operating segments are reported in a manner consistent with the internal reporting provided to the chief operating decision makers, who are responsible for allocating resources and assessing performance of the operating segments.

As per our report of even date,

For P. Murali & Co.

Chartered Accountants

FRN: 007257S

Sd/-

A Krishna Rao

Partner

M.No. 020085

Place: Hyderabad

Date: 18-06-2020

UDIN NO. 20020085AAAAGH8280

For and on behalf of the Board

Trimurthi Limited

Sd/-
Arun Kumar Bhangadia
Managing Director
(DIN No. 00021024)

Sd/-
Arvind Kumar Bhangadia
Director
(DIN NO. 00015838)

Sd/-
Nishita Kalantri
Company Secretary

Sd/-
Manda Vani
Chief Financial Officer

2.1 STATEMENT OF FIXED ASSETS & DEPRECIATION

Sl. No.	Particulars	GROSS BLOCK		ACCUMULATED DEPRECIATION		Balance as at 31-03-2020	Balance as at 31-03-2020	Balance as at 31-03-2019
		Balance as at 01-04-2019	Additions/ (Disposals)	For the Year	Adj.			
(A) Tangible Assets								
1	Land	13,61,105	-	13,61,105	-	-	-	13,61,105
2	Building & Civil Works	70,56,199	-	70,56,199	17,04,217	1,78,323	-	51,73,658
3	Plant and Machinery	89,47,619	95,000	90,42,619	14,61,723	5,81,362	20,43,085	69,99,534
4	Furniture & Fittings	14,70,954	2,10,761	16,81,715	9,76,333	1,12,336	10,88,669	5,93,046
5	Office Equipment	9,49,816	-	9,49,816	8,87,137	27,148	-	9,14,285
6	Vehicles	92,72,145	1,43,607	94,15,752	67,87,771	5,71,140	-	67,58,910
7	Computer	69,000	-	69,000	50,931	14,619	-	65,549
8	Camera	1,14,950	-	1,14,950	47,086	21,841	-	46,024
9	Cylinders	4,10,988	1,64,528	5,75,516	47,990	84,088	1,32,078	4,43,437
10	Mobile Phones	62,163	54,464	1,16,627	9,991	28,066	-	38,057
11	Printer	2,18,072	-	2,18,072	49,200	41,434	-	78,570
12	Oil Tank	1,98,753	-	1,98,753	12,581	-	14,547	52,172
13	Air Conditioner	74,592	-	74,592	33,924	14,173	-	1,27,438
14	Printing machine	14,250	-	14,250	34	1,041	-	1,68,872
15	Computer and Printer	16,88,362	-	16,88,362	15,83,861	78,397	-	1,84,206
		3,19,08,967	6,68,360	3,25,77,327	1,30,09,695	17,66,548	-	1,77,68,615
(B) Intangible Assets:								
1	Others (Merger Expenses)	2,00,00,000	-	2,00,00,000	59,650	-	2,00,00,000	-
2	Website	59,750	-	59,750	-	-	59,650	100
3	Computer Software	8,01,464	-	8,01,464	7,65,027	28,982	7,94,010	7,454
4	Medical App Development	3,00,000	3,89,720	6,89,720	28,500	1,18,455	1,46,955	5,42,765
		2,11,61,214	3,89,720	2,15,50,934	2,08,05,646	147,438	-	5,50,319
TOTAL:								
		5,30,70,181	10,58,080	5,41,28,261	3,38,95,341	19,13,986	-	3,58,09,327
Previous Year								
		5,41,21,689	(10,51,507)	5,30,70,181	3,24,13,934	21,25,137	(6,43,730)	3,38,95,341
								1,91,74,840
								2,17,07,755

2. NOTES TO ACCOUNTS:
2.2. INVESTMENTS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
<u>Investment in Shares:</u>		
<u>Quoted:</u>		
a) Investment in 2,00,000 Shares of Matra Kaushal Enterprise Limited (Face Value of Rs.1/- each, Quoted at Rs.2.16/- as on 31-03-2020)	4,32,000	4,32,000
b) Investment in 3,00,000 Shares of Matra Kaushal Enterprise Limited (Face Value of Rs.1/- each, Quoted at Rs.2.16/- as on 31-03-2020)	6,48,000	6,48,000
c) Investment in 3,000 Shares of Laurus Labs Limited (Face Value of Rs.10/- each, Quoted at Rs.322.60/-as on 31-03-2020)	9,67,800	11,99,250
d) Investment in 1,500 Shares of JBF Industries Limited (Face Value of Rs.10/- each, Quoted at Rs.83.95/-)	-	30,600
e) Investment in 6,000 Shares of Websol Energy System Limited (Face Value of Rs.10/- each, Quoted at Rs.88.05/-)	-	1,52,400
f) Investment in 2,000 Shares of Navkar Corporation Limited (Face Value of Rs.10/- each, Quoted at Rs.150.80/-)	-	78,300
g) Investment in 200 Shares of Raymonds Limited (Face Value of Rs.10/- each, Quoted at Rs.223/-as on 31-03-2020)	44,600	-



(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
<u>Others:</u>		
a) Investment in 1,50,000 Units of ICICI Prudential Mutual Funds (Face Value of Rs.10/- each)	-	15,00,000
b) Investment in Edelwiss maiden Mutual Fund	50,000	50,000
c) Investment in HDFC Balanced Fund - Growth (SIP)	2,00,000	2,00,000
c) Investment in Units of Reliance Mutual Fund	4,23,662	4,23,662
d) HDFC hybrid equity fund-regular Pla	2,00,000	2,00,000
	29,66,062	49,14,212

2.3 OTHER NON CURRENT ASSETS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Preliminary Expenditure:		
Opening Balance	-	-
Add: Preliminary Expenses for the Year	30,808	46,212
Less: Written Off	15,404	15,404
	15,404	30,808
(b) Debtors Outstanding for a period of More than One Year (Unsecured and Considered Good)	-	-
(c) Security Deposits: Unsecured and Considered Good	20,00,000	20,75,000
	20,15,404	21,05,808

2.4 INVENTORIES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Shares	7,82,611	10,27,051
(b) Raw Material	8,84,983	8,17,132
(c) Finished Goods	57,72,486	45,82,935
(d) Packing Material	16,28,409	15,12,509
	90,68,489	79,39,627

2.5 TRADE RECEIVABLES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Debtors outstanding (Unsecured Considered Good)	3,51,34,148	3,28,72,919
	3,51,34,148	3,28,72,919

2.6 CASH & CASH EQUIVALENTS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Bank Balances in		
(i) Current Accounts	15,68,523	11,25,145
(ii) Fixed deposits with Less than 12 months maturity	87,00,000	-
(iii) Unpaid Dividend Accounts	-	1,13,435
	1,02,68,523	12,38,580
(b) Cash on Hand	9,09,863	7,54,736
	1,11,78,386	19,93,316

2.7 LOANS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Loans to Others Unsecured and considered good	4,44,99,933	4,24,22,797
	4,44,99,933	4,24,22,797

2.8 OTHER CURRENT ASSETS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Other Advances:		
(i) Advances to Suppliers (Unsecured)	-	-
(ii) Advances for Property (Unsecured)	84,00,000	1,95,00,000
(iii) Advances to Employees and Others (Unsecured)	-	-
(iv) Other Advances (Unsecured)	2,48,946	44,324
(v) Interest Receivable	29,728	-
(b) Amounts Receivable from Statutory Authorities	33,06,182	18,12,804
(c) Prepaid Insurance	55,164	21,026
(d) Chit Paid	10,00,000	6,00,000
(e) Deposit to Alpa Laboratories Ltd	10,00,000	-
	1,40,40,020	2,19,78,153

2.9 EQUITY SHARE CAPITAL:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(A) Authorised Capital:		
2,00,00,000 Equity shares of Rs. 10/- each	20,00,00,000	20,00,00,000
(B) Issued, Subscribed & Paid up Capital:		
81,00,000 Equity Shares of Rs. 10/- each fully paid	8,10,00,000	8,10,00,000

(C) Reconciliation of Number of Shares Outstanding at the beginning and end of Reporting Period

Particulars	As on 31-03-2020		As on 31-03-2019	
	Number	Amount	Number	Amount
Shares Outstanding at the beginning of the year	81,00,000	8,10,00,000	81,00,000	8,10,00,000
Add:Shares Issued during the year	-Nil-	-Nil-	-Nil-	-Nil-
	81,00,000	8,10,00,000	81,00,000	8,10,00,000
Less:Shares bought back during the year	-Nil-	-Nil-	-Nil-	-Nil-
Shares outstanding at the end of the year	81,00,000	8,10,00,000	81,00,000	8,10,00,000

(D) Names of Persons who are holding more than 5% Shares in the Paid up Capital:

Particulars	As on 31-03-2020		As on 31-03-2019	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
(i) Arun Kumar Bhangadia	15,42,200	19.04	15,42,200	19.04
(ii) Smt. Kiran Bhangadia	13,49,500	16.66	13,49,500	16.66
(iii) Mahaveer Infoway Limited	7,50,000	9.26	7,50,000	9.26
(iv) TDPL Health Care (India) Limited	14,30,000	17.65	14,30,000	17.65
	50,71,700	62.61	50,71,700	62.61

(E) Other information required to be disclosed under 6(A)(h), (i), (j), (k), (l) is Nil.

2.10 LONG TERM BORROWINGS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Term Loans Secured Loans from Banks and Financial Institutions: Loan from APSFC (Secured by Mortage of Land and Personal guarantee of Directors, Repayable in 25 Quarterly installments)	76,71,685	93,06,711
	76,71,685	93,06,711

2.11 DEFERRED TAX LIABILITIES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Opening Deferred Tax Liability	22,537	8,35,013
Add/(Less):Timing Differences on account of:		
(a) Differences in Depreciation rates	1,67,710	(8,12,476)
Net Deferred Tax Liability	1,90,247	22,537

2.12 TRADE PAYABLES

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Trade payables	1,64,80,836	80,76,007
	1,64,80,836	80,76,007

2.13 OTHER CURRENT LIABILITIES

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Unpaid Dividends	-	1,13,435
(b) Other Payables		
(i) Outstanding Expenses	6,51,900	5,23,741
(ii) TDS Payable	74,374	32,507
(iii) Others	6,01,766	65,000
	13,28,040	7,34,683

2.14 CURRENT TAX LIABILITIES

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Provision for Income Tax	2,73,542	10,50,922
	2,73,542	10,50,922

2.15 REVENUE FROM OPERATIONS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Income from Sales	9,93,22,354	9,62,05,638
(b) Net Profit on Dealing In F&O	29,80,298	26,42,304
(c) Profit on Intraday Trading	1,23,161	-
(d) Dividend on shares in trade	17,850	4,500
	10,24,43,662	9,88,52,441

2.16 OTHER INCOME:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
(a) Dividend on Investments	-	-
(b) Profit on Sale of Investments	4,53,081	1,85,218
(c) Profit on Kotak Overnight Fund	181	-
(d) Interest Received on Bank Deposits	3,58,347	38,046
(e) Gst Income Cash Ledger	1,000	-
(g) Service Sale	7,61,850	23,32,624
(h) Discount	21,858	1,137
(i) Round Off	-	60
(j) Profit on sale of Property	-	11,13,684
(k) Income tax Refund	-	9,765
(l) Chit Comission	1,58,750	92,075
(m) Interest Income	42,55,782	57,39,749
	60,10,849	95,12,358

2.17 PURCHASES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Purchase of Trading Goods	4,79,04,158	5,84,00,770
Purchase of Shares	73,21,143	10,27,051
	5,52,25,301	5,94,27,821

2.18 COST OF MATERIAL CONSUMED:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Openning Stock of Raw Material	8,17,132	5,63,159
Add: Purchase Of Raw Material	2,12,52,179	1,56,74,543
	2,20,69,312	1,62,37,702
Less: Closing Stock of Raw Material	8,84,983	8,17,132
	2,11,84,329	1,54,20,569

2.19 MANUFACTURING EXPENSES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Electricity Charges (Power)	17,34,997	6,43,230
Other Consumables	3,88,840	3,93,543
Consumption of Packing Material	1,40,52,219	1,34,27,428
Daily Wages	-	64,600
Petrol Expenses for Production	-	8,57,028
Business Promotion	29,237	-
	1,62,05,294	1,53,85,830

2.20 CHANGES IN INVENTORY:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Finished Goods	-	-
Opening Stock	56,09,986	58,05,015
Less:Closing Stock	65,55,097	56,09,986
	(9,45,111)	1,95,029

2.21 EMPLOYEE BENEFIT EXPENSE:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Salaries and Bonus to Staff	68,48,500	73,41,792
Directors Remuneration	28,00,000	25,20,000
	96,48,500	98,61,792

2.22 FINANCE COSTS:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Interest on Term Loan	10,72,418	12,71,055
Interest on Unsecured Loans	72,329	25,808
	11,44,747	12,96,863

2.23 OTHER EXPENSES:

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Advertisement Expenses	1,00,580	1,75,814
Audit Fees	2,25,000	2,40,750
Bad Debts written off	-	493
Bank Charges	10,757	9,347
Boarding & Lodging Expenses	84,379	72,782
Business Promotion Expenses	75,000	5,04,121
App Marketing Expenses	13,418	-
Credit Card Charges	53,505	14,113
Demat Charges	13,565	-
Auto/ Rikshaw Charges	1,90,184	-
Donation	55,915	1,15,000
Electricity Charges	70,817	1,34,748
ESI Paid	29,808	21,571
E-Voting Charges to NSDL	5,000	84,818
Freight Expenses	96,187	17,130
General Expenses	4,33,866	4,87,911
Labour and Hamali	-	3,42,404
Insurance Charges	2,55,950	1,93,530
Interest on TDS and Income Tax	27,689	3,280
GST Late Fee	5,819	-
License & Fees	1,81,786	1,65,411
Listing Fee	3,65,000	2,95,000
Loss on Sale of Shares	24,860	-
Packing Materials	5,400	1,13,398
Petrol Expenses	4,21,837	1,46,353
Postage & Courier Charges	79,990	41,130
Printing & Stationery	2,67,752	2,40,551
Professional Charges	1,86,110	3,65,000
Professional Tax	39,820	40,100
Rates & Taxes	30,863	20,867
Rent	6,75,000	7,80,000
Repairs & Maintenance	7,46,585	3,51,944
ROC Filing Fees	1,50,910	10,400
Telephone & Internet Expenses	65,349	62,920
Trade Mark Fees	-	2,000

(Amount in Rupees)

Particulars	As on 31-03-2020	As on 31-03-2019
Travelling Expenses	5,87,968	3,64,650
Vehicle Fuel Expenses	11,051	69,206
Interest Paid	38,465	-
Share expenses	2,88,672	2,58,732
DP charges	1,180	5,117
Processing fee	32,586	1,000
Courier	-	16,777
Computer Maintainance	14,201	17,704
Vehicle Maintainance	1,41,033	22,622
Commission Paid	53,050	-
Other Expenses	-	14,736
New india assurance	-	8,125
Miscellaneous Exp Written Off	15,404	15,404
Director Sitting Fee	41,000	35,000
Monitoring fees	10,000	10,000
Membership Fee	3,700	-
	62,27,011	58,91,958

2.24 Disclosure of Remuneration to Auditors:

(Amount in Rupees)

Particulars	2019-20 Amount (Rs.)	2018-19 Amount (Rs.)
Statutory Audit Fees	1,60,000	1,75,750
Tax Audit Fess	40,000	40,000
Reimbursement of service Tax	25,000	25,000
Total	2,25,000	2,40,750

2.25 Indian Accounting Standard 24– Related Party Disclosure:

As per Indian accounting standard – 24 issued by the Institute of Chartered Accountants of India, the Company's related parties with whom the company has entered into transaction during the year in the ordinary course of business, as certified management are discuss below:

Related party transactions in Trimurthi Ltd.

Name of the person	Relationship	Amount	Nature of Transaction
Arun Kumar Bhangadia	Managing Director	15,00,000	Remuneration
Arun Kumar Bhangadia	Managing Director	60,000	Rent
Kiran Bhangadia	Director's Wife	60,000	Rent
Nishita Kalantri	Company Secretary	4,80,000	Salary
Vani M	CFO	4,15,000	Salary

a) Loan given to Trimurthi Foods Limited (subsidiary company)

Outstanding balance as on 31-03-2020 NIL

Maximum Amount of Loan Outstanding during the year Rs. 10,65,096.

b) During the year company made investment 10,00,000 shares of Rs. 10/- each fully paid up in its 100% subsidiary Trimurthi Foods Ltd.

Related party transactions in subsidiary companies

a) Trimurthi Pharmaceutical (India) Pvt Ltd.

Name of the person	Relationship	Amount	Nature of Transaction
Arvind Kumar Bhangadia	Director	13,00,000	Remuneration
Jyothi Bhangadia	Director's Wife	2,40,000	Salary
Pramod kumar bhangadi	Director's Brother	1,35,000	Salary
Nikita Bhangadia	Daughter in law of Director	4,20,000	Salary
Arun kumar Bhangadia	Director	2,40,000	Rent
Kiran Bhangadia	Director	2,40,000	Rent

a) The Management of the Company feels that the rent paid to above related parties was reasonable when compared to prevailing market prices in the similar areas

2.26 Provisions, Contingent Liabilities and Contingent Assets:

Provisions are recognized for liabilities that can be measured only by using a substantial degree of Estimation, if the company has a present obligation as a result of past event, a probable outflow of Resource is expected to settle the obligation and the amount of obligation can be really estimated.

An amount of Rs.2,88,000/- has identified as a contingent liability on account of dispute in title of a Motor Car purchased by the company. The company has filed a case in the

Hon'ble High court of Andhra Pradesh which is pending for disposal. Provisions, Contingent Liabilities and Contingent Assets are reviewed at each Balance sheet Date.

2.27 Earnings per Share:

Basic EPS before extraordinary items	(0.35)
Diluted EPS before extraordinary items	(0.35)

2.28 Segment Reporting:

As per the Indian Accounting Standard-108 Operating Segment Reporting is furnished hereunder:

(Rupees in Lakhs)

Particulars	Amount 31.03.2020	Amount 31.03.2019
Revenue	-	-
(1) Pharma Business	535.77	663.56
(2) Financial Activity	47.73	57.78
(3) Investment Activity	4.53	12.99
(4) Foods	393.06	318.51
(5) Trading in shares	103.45	30.81
Total:	1084.55	1083.65
Results	-	-
(1) Pharma Business	6.39	23.20
(2) Financial Activity	36.28	32.62
(3) Investment Activity	4.53	12.99
(4) Foods	(32.26)	(95.19)
(5) Trading in shares	(36.44)	13.97
Total:	(21.50)	(12.40)
Less:	-	-
1. Interest:	Nil	Nil
2. Other un-allocable expenses net off	Nil	Nil
3. un-allocable income	Nil	Nil
Total Profit Before Tax	(21.50)	(12.40)
Capital Employed	-	-
(1) Pharma Business	75.39	85.41
(2) Financial Activity	367.98	453.22
(3) Investment Activity	23.18	49.14
(4) Foods	107.31	190.67
(5) Trading in shares	486.44	313.62
Total:	1060.29	1092.06

Note: In the Segment reporting, common assets that are used interchangeable not allocated to the individual segments above.

2.29 Taxes of Income:

Current Year Income Tax amounting to Rs. 2,73,542.00 has been recognized as per the Tax rates applicable for the year. Deferred Tax (Asset) amounting to Rs. 1,67,710.00 has been recognized.

2.30 In the opinion of the Directors, Current assets, Loans, and Advances have the value at which they are Stated in the Balance Sheet, if realized in the ordinarily course of the Business.

2.31 Balances of Sundry Debtors, Loans and Advances are Subject to Confirmation.

2.32 The Company has not received any intimation from "Suppliers" regarding their status under Micro, Small and Medium Enterprises Development Act, 2006, and hence disclosure if any, relating to the amount unpaid as at the year end together with interest paid/payable as required under the said act have not been given.

2.33 Previous year figures have been regrouped and rearranged wherever found necessary, to be in confirmative with current year classification.

2.34 Amounts are rounded off to the nearest rupee.

As per our report of even date,
For P. Murali & Co.
Chartered Accountants
FRN: 007257S

Sd/-
A Krishna Rao
Partner
M.No. 020085

Place: Hyderabad
Date: 18-06-2020
UDIN NO. 20020085AAAAGH8280

For and on behalf of the Board
Trimurthi Limited

Sd/-	Arun Kumar Bhangadia Managing Director (DIN No. 00021024)	Sd/-	Arvind Kumar Bhangadia Director (DIN NO. 00015838)
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Sd/-	Nishita Kalantri Company Secretary	Sd/-	Manda Vani Chief Financial Officer
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**REGISTERED OFFICE**

4-4-231/1/2/ABC, Inderbaeh, Sultan Bazar,
Hyderabad - 500 095 Phone No. (040)-24757370

Email: info@trimurthidrugs.com

CIN: (L67120TG1994PLC018956)